

Fiscal Year 2024 Proposed Budget

City

of

Warrensburg



FY24 Proposed Budget - All Funds



FY24 Proposed Budget	
All Funds Revenues	\$28,245,010
<u>All Funds Expenditures</u>	<u>\$45,777,630</u>
Revenue Over/(Under) Expenditures	(\$17,532,620)

- ▶ Budget deficit is primarily use of \$15 million of G.O. Bond proceeds and about \$1.9 million in the WPC budget – Depreciation, Capital, & Debt Payments
- ▶ The remaining is a combination of General Fund and Capital – ½ cent sales tax.
- ▶ General Fund is \$393,570 – Funds Salary Increases to market effective October 2, 2023



City of Warrensburg Proposed Budget Fiscal Year 2024



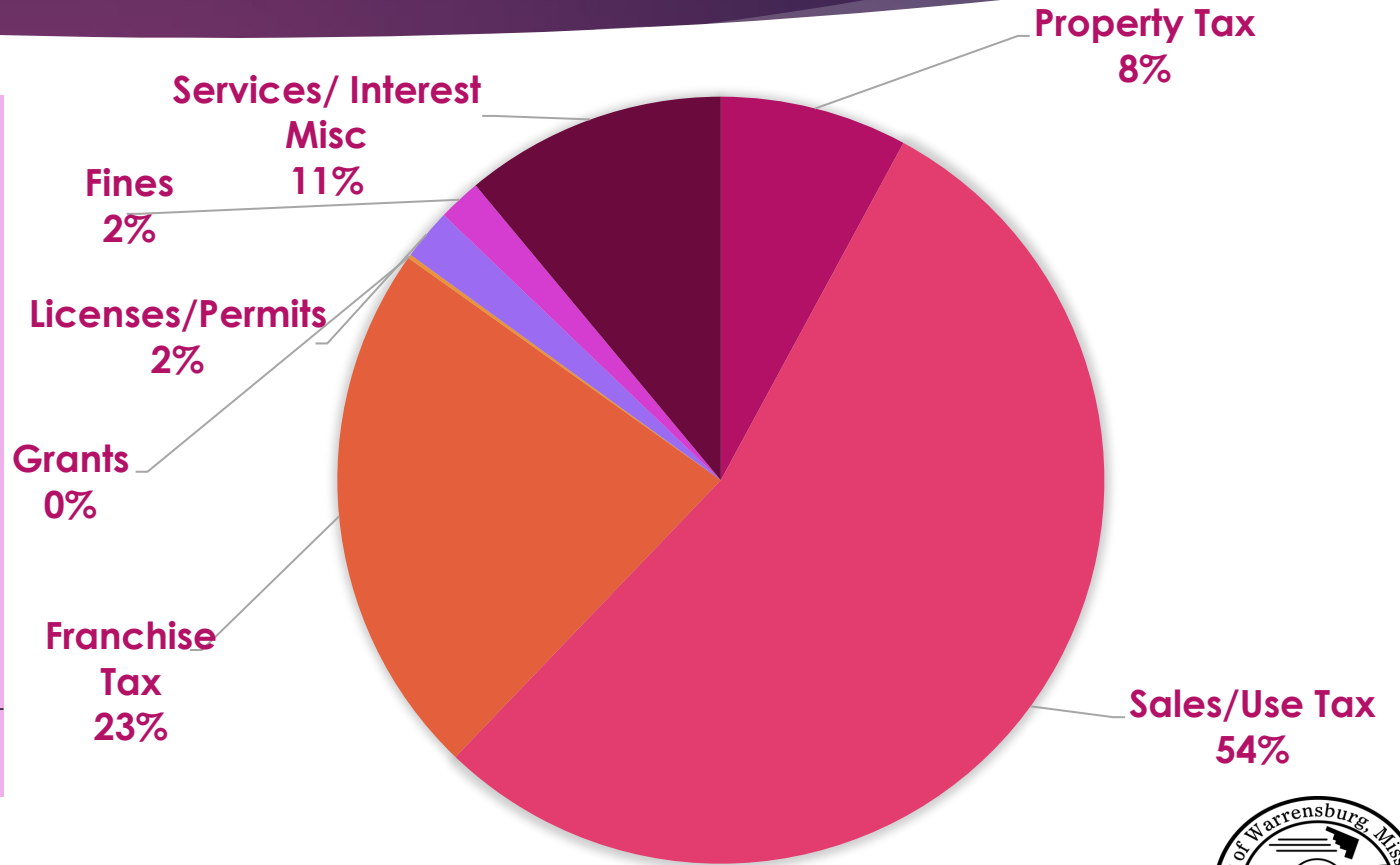
Fund	Revenue	Expense	Difference
General Fund	12,019,180	12,412,750	(393,570)
Capital Improvement Transportation	2,061,000	2,061,000	-0-
Capital Improvement ½ Cent Sales Tax	2,465,120	2,661,690	(196,570)
General Obligation Bonds Fund	1,649,070	16,661,820	(15,012,750)
American Rescue Plan	51,000	63,500	(12,500)
NID and TIF Funds	348,680	348,680	-0-
Parks & Recreation	3,223,150	3,223,150	-0-
Water Pollution Control	6,396,540	8,312,620	(1,916,080)
Trust and Art Funds	30,070	31,220	(1,150)
Self Insurance Funds	1,200	1,200	-0-
Total Funds	28,245,000	45,777,620	(17,532,620)



General Fund Revenue



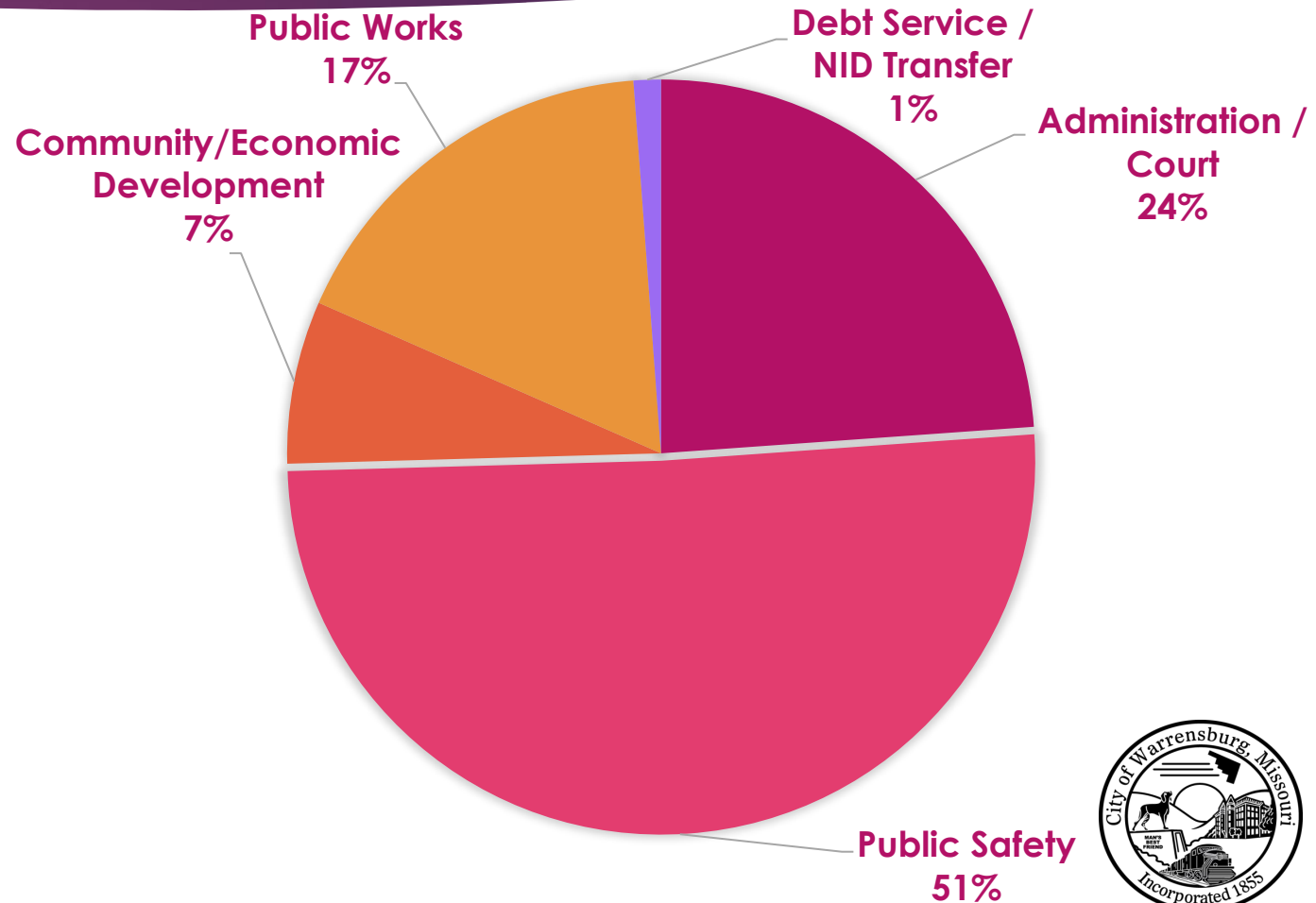
Property Tax	949,540
Sales/Use Tax	6,522,000
Franchise Tax	2,725,000
Grants	19,900
Licenses/Permits	258,200
Fines	217,300
Services/Interest/Misc	1,327,240
Total	12,019,180



General Fund Divisions



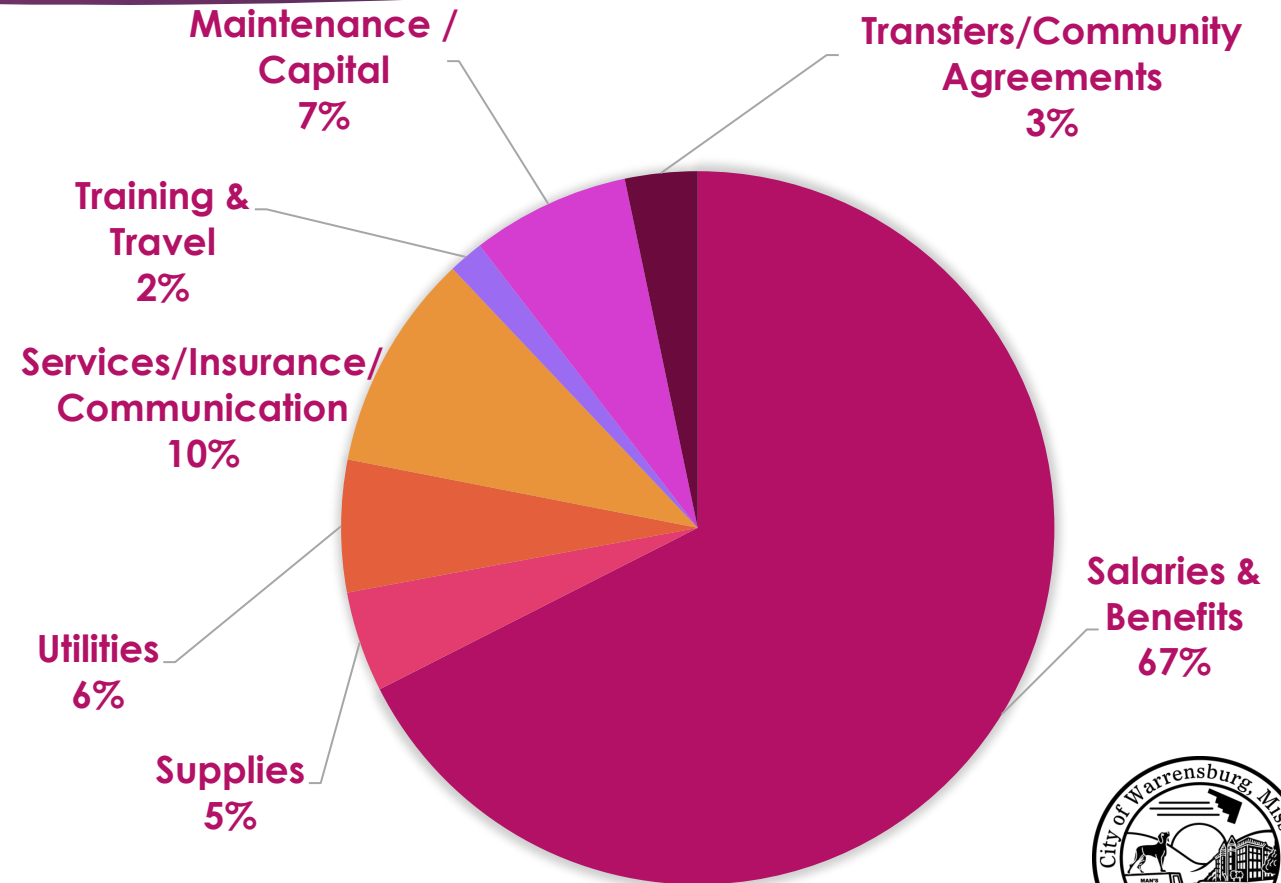
Administration / Court	2,962,770
Public Safety	6,291,920
Community/Economic Dev	873,700
Public Works	2,138,440
Debt Service/NID Transf	145,920
Total	12,412,750



General Fund Functions



Salaries & Benefits	8,381,650
Supplies	566,780
Utilities	742,620
Services/Insurance/Communication	1,224,970
Training & Travel	197,290
Maintenance / Capital	891,700
Transfers/Community Agreements	407,740
	<hr/>
	12,412,750



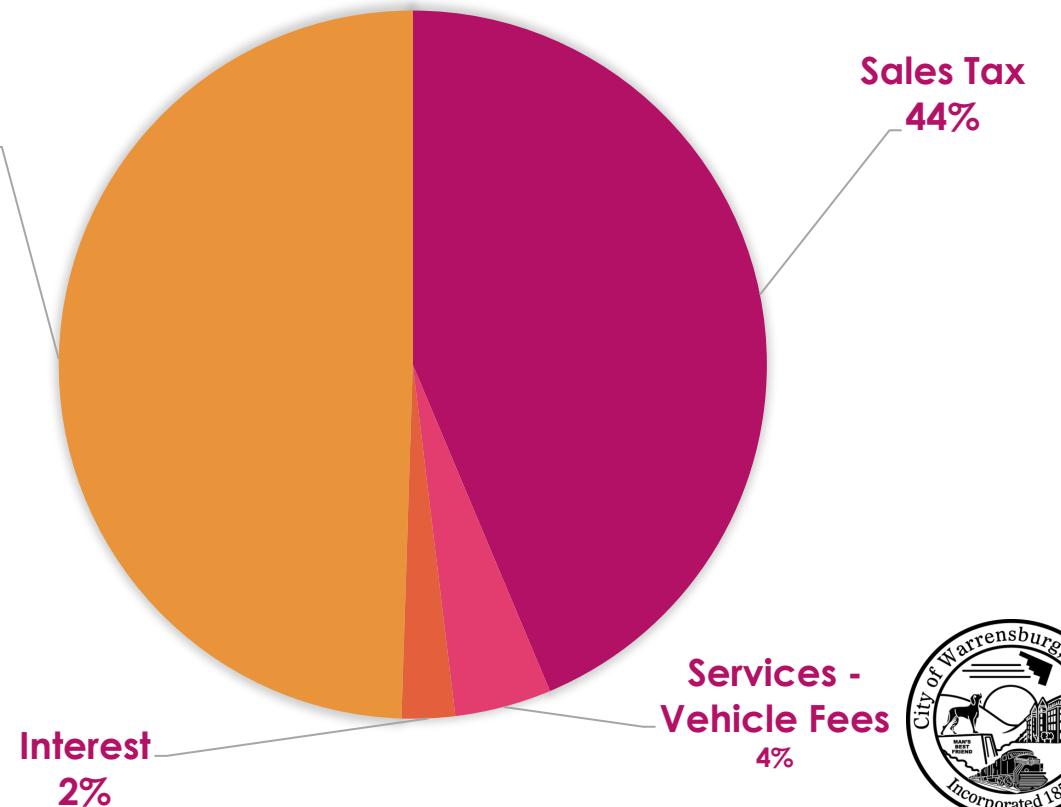
FY24 Capital improvement Plan(CIP) - Transportation



CAPITAL IMPROVEMENT TRANSPORTATION

Sales Tax	780,000
Services - Vehicle Fees	86,000
Interest Income	20,000
Misc Revenue – TDD Reimbursement	1,020,000
Total	2,061,000

Misc Revenue
- TDD Reimb.
50%

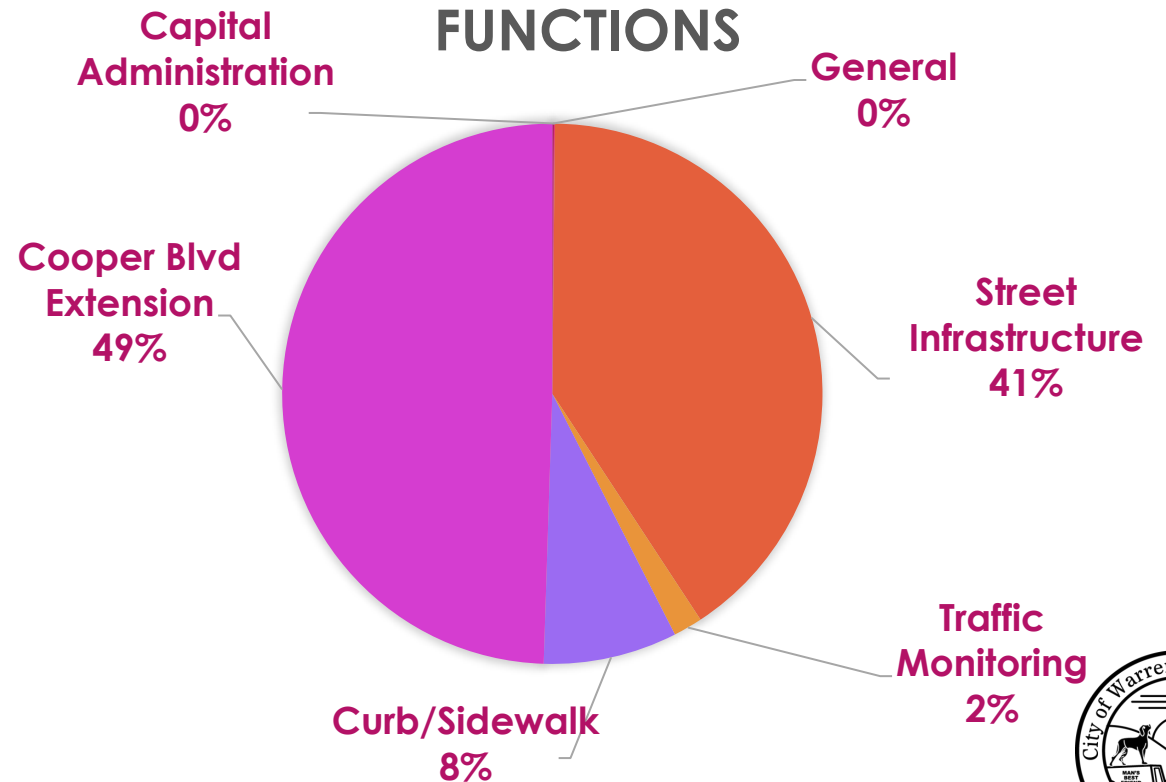


FY24 Community Investment Plan (CIP) - Transportation



General	2,000
Capital Administration	1,300
Street Infrastructure	836,700
Traffic Monitoring	36,000
Curb/Sidewalk	165,000
Cooper Blvd Extension	1,020,000
Total	2,061,000

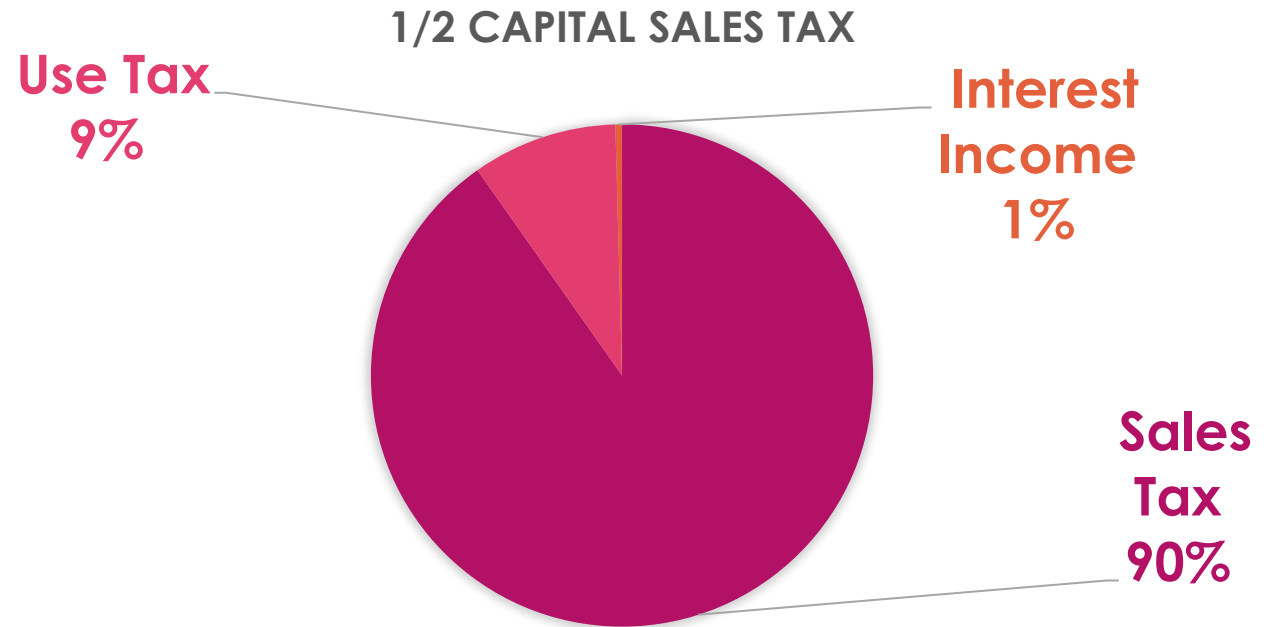
CAPITAL TRANSPORTATION FUNCTIONS



FY24 Capital Improvement Plan (CIP) - 1/2 Cent Sales Tax



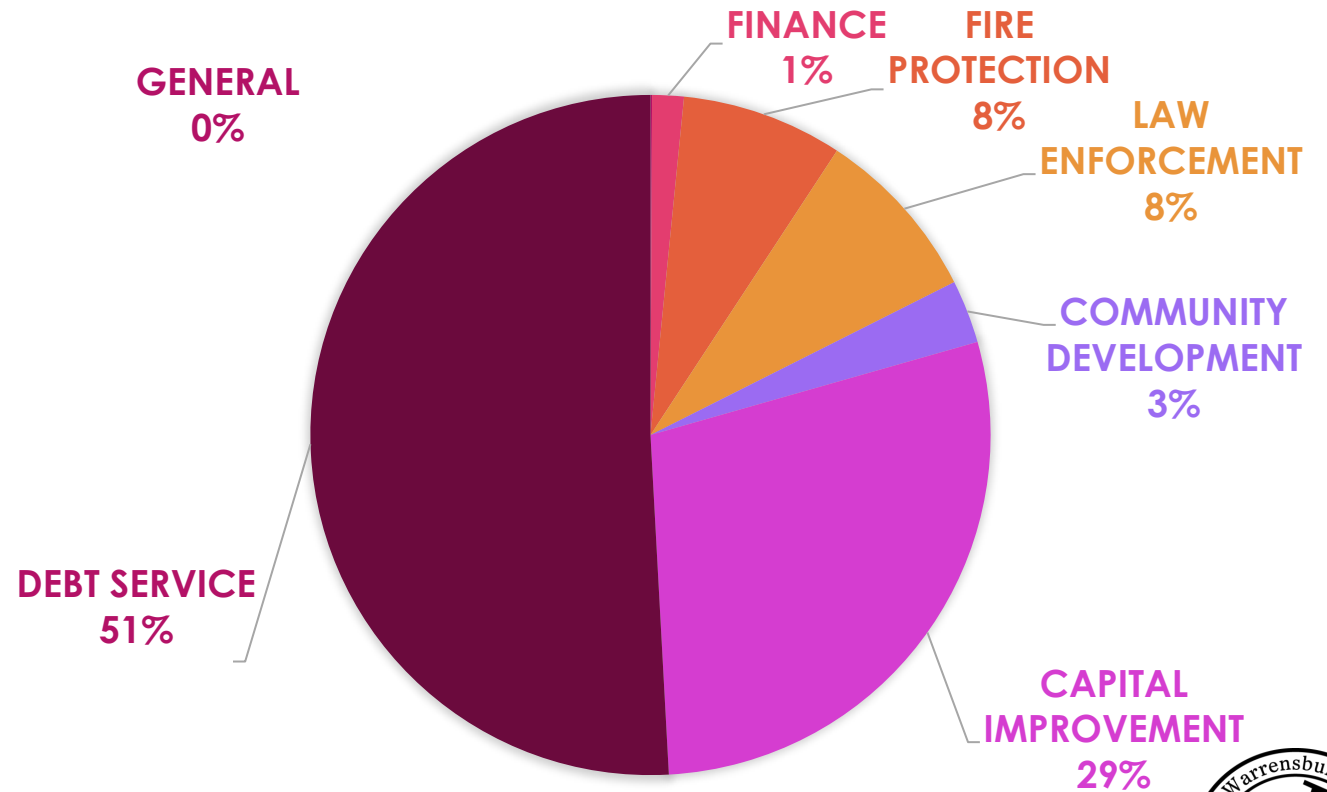
Sales Tax	2,225,000
Use Tax	210,000
Interest Income	30,120
Total	2,465,120



FY24 Community Investment Plan (CIP) - 1/2 Cent Sale Tax



General Administration	2,000
Finance	40,000
Fire Protection	204,000
Law Enforcement	221,900
Community Development	80,000
Capital Improvement	760,000
Debt Service	1,353,700
Total	2,661,690



FY24 Community Investment Plan (CIP) - General Obligation Bond Fund



▶ REVENUE

▶ PROPERTY TAX	\$1,230,070
▶ INTEREST INCOME	419,000
▶ TOTAL	\$1,649,070

▶ EXPENDITURE

▶ GENERAL ADMIN	\$8,000
▶ CAPITAL	\$15,511,630
▶ DEBT SERVICE	\$1,142,190
▶ TOTAL	\$16,661,820

*Authorizes use of bond
proceeds for capital
projects.*



FY24 Community Investment Plan (CIP) - American Rescue Plan Fund



▶ REVENUE

▶ INTEREST INCOME \$51,000

▶ **TOTAL** **\$51,000**

▶ EXPENDITURE

▶ GENERAL ADMIN \$63,500

▶ **TOTAL** **\$63,500**

*Authorizes use of grant
proceeds received*

*Total \$4+ MILLION ARPA
monies received*

*Approximately \$1.7 Million
remains*



FY24 Neighborhood Improvement District – Tax Increment Financing Funds



▶ **Neighborhood Improvement District**

- ▶ REVENUE \$159,680
- ▶ EXPENDITURE \$159,680
 - ▶ Includes transfer from General Fund of just under \$100,000 to make the annual debt payment.

▶ Tax Increment Financing Fund

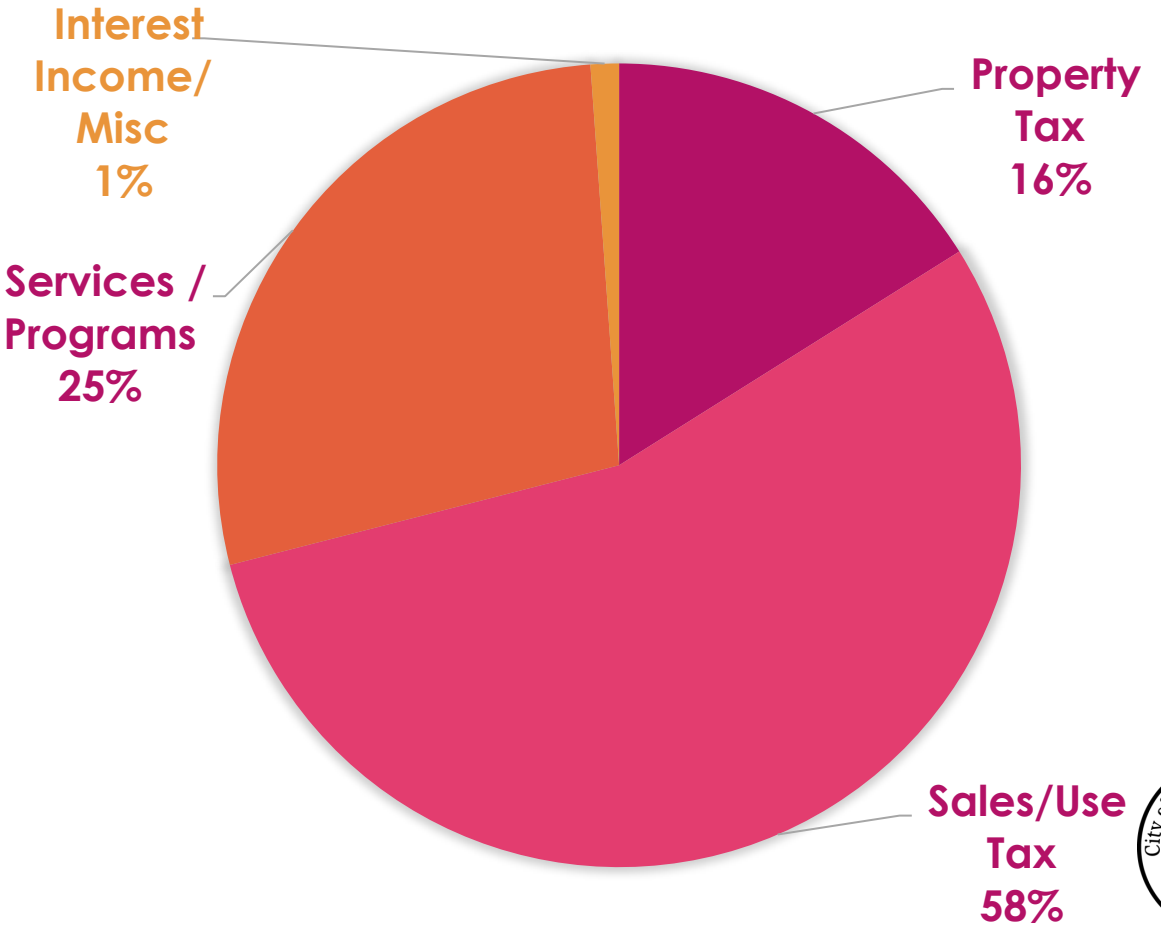
- ▶ REVENUE \$189,000
- ▶ KEYSTONE TIF \$189,000
 - ▶ Tax Increment includes Property Tax receipts along with ½ of the sales taxes received in the district.



Park Fund Revenue



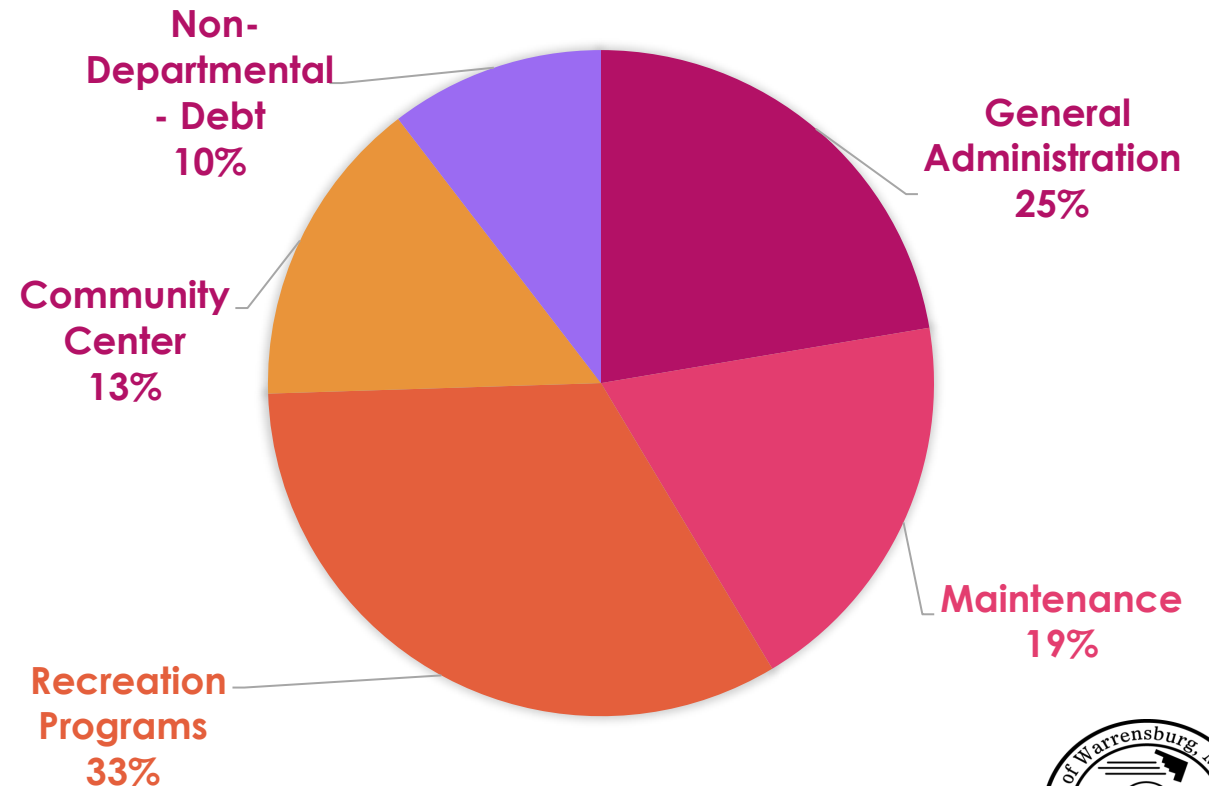
Property Tax	516,500
Sales/Use Tax	1,852,500
Services / Programs	817,650
Interest/Misc. Income	36,500
Total	3,223,150



Park Fund Expenditures



General Administration	820,740
Maintenance	598,250
Recreation Programs	1,048,790
Community Center	432,740
Non-Departmental - Debt	322,630
Total	3,223,150



FY24 Water Pollution Control Fund

Revenue

\$6,396,540

Expenditures

\$8,312,620

Operation & Maintenance

\$5,197,690

Debt Service & Depreciation

\$3,114,930

Services \$6,022,300

Permits/Interest Income \$374,240

Administration \$1,137,660

Finance \$84,230

Plants \$1,639,960

Collections \$736,840

Capital Improvement \$1,599,000

Debt Service & Depreciation

\$3,114,930



FY24 Trust and Art Funds – Self Insurance Fund



▶ Trust and Art Funds

- ▶ REVENUE \$30,070
- ▶ EXPENDITURE \$31,220
 - ▶ Includes Stevenson, Brown, Anderson, Crissey, Tricentennial, Children's Memorial, Arts and Public Art Funds

▶ Self Insurance Fund

- ▶ REVENUE \$1,200
- ▶ EXPENDITURE \$1,200

- ▶ Health Insurance premiums are paid by the employee and City. This function has moved from a self-insured type program to fully insured with shared costs between the City and employee. Each division now holds the health insurance expense as part of personnel costs. There are still claim expenses paid from this fund.





Questions

FISCAL YEAR 2024 PROPOSED BUDGET