



Director of Finance Report

September 12, 2022

Honorable Mayor and
Members of the City Council
City of Warrensburg, Missouri

Dear Mayor and Council Members:

The Director of Finance respectfully submits this investment report for your review of the current investment balances and the projected interest earnings.

As current investment rates continue to rise, there will be more investments purchased in an effort to take advantage of the most interest earnings available. The current interest rate on the bank balance is 2%.

This report recaps the investment balance in each fund. General Fund currently has a balance of \$1,249,500 with a combination of Market investment and a Certificate of Deposit (CD). Bond proceeds are the primary investment balance. General Obligation Bond Fund has a balance of just over \$16,887,500. These are Market investments.

Attachments:

Investment Summary August 2022

INVESTMENT SUMMARY

AUGUST 2022

GENERAL FUND 110 - MOSIP

Investment	Purchase Date	Maturity Date	Interest Rate	Investment Amount	Earnings Expected
CD	1/19/2022	1/17/2023	0.50%	249,500.00	1,240.66
Market	2/19/2022	11/15/2022	1.91%	1,000,000.00	9,419.18

FUND 225 GO BONDS 2017, 2021, 2022 - MOSIP

Market	1/14/2022	3/15/2023	2.31%	387,528.79	6,720.07	2017 Proceeds
Market	3/15/2022	9/9/2022	0.97%	2,500,000.00	11,759.59	2021 Proceeds
Market	3/22/2022	12/15/2022	1.09%	2,000,000.00	15,946.85	2021 Proceeds
Market	6/13/2022	3/15/2023	2.31%	12,000,000.00	208,849.32	2022 Proceeds