

**CITY OF
WARRENSBURG
HUMAN RESOURCES**

Council Letter

March 14, 2022

Honorable Mayor and
Members of the City
Council City of
Warrensburg, Missouri

Dear Mayor and Council Members:

SUBJECT: A Resolution of the Council of the City of Warrensburg Accepting a Proposal Prepared by Mike Keith Insurance for Workers' Compensation Insurance for 2022-2023

BACKGROUND:

The City's Workers' Compensation Insurance through the Missouri Rural Services Work Comp Insurance Trust is set to expire on April 1, 2022. A renewal quote was put together by Mike Keith Insurance, Inc. and it shows a total increase of 5.42% or \$16,620 year over year. The renewal showed an increase of \$18,585, the expense constant remained unchanged at \$200, the second injury fund showed a decrease of \$2,151, the Mo Admn/Prem Tax showed an increase of \$186 for the total increase in premium of \$16,620.

ISSUE:

Continuing the City's Workers' Compensation Insurance Coverage for the year 2022-2023.

STRATEGIC PLAN:

Focus V: Employee Morale & Retention

FISCAL IMPACT:

Workers' Compensation Renewal Quote:
\$307,760
Expense Constant: \$200
2nd Injury Fund: \$12,318
MO Admn/Prem Tax: \$3,080
For a total Fiscal Impact of: 323,358

The Fiscal Year 2022 budget is comprised of half of the 2021-2022 actual premium and projected half of the 2022-2023 premium. Year-to-date expense for half of Fiscal Year 2022 is \$153,369 and half of the 2023 premium is \$161,679 for a total expense for Fiscal Year 2022 of \$315,048. Fiscal Year 2022 premium budget amount is \$308,970 across all funds.

RECOMMENDATION:

Staff recommends approval of the Resolution as submitted.

Sincerely,

Greg McCullough,
Human Resources Director

cc: City Manager

Attachments:

1. Resolution
2. 2021 to 2022 Premium Worksheet
3. 2022 to 2023 Premium Worksheet
4. Workers Compensation Experience Rating 04/01/2021
5. Workers Compensation Experience Rating 04/01/2022

RESOLUTION NO. _____

**A RESOLUTION OF THE COUNCIL OF THE CITY OF WARRENSBURG ACCEPTING
A PROPOSAL PREPARED BY MIKE KEITH INSURANCE FOR WORKERS' COMPENSATION
INSURANCE FOR 2022-2023.**

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WARRENSBURG, MISSOURI
AS FOLLOWS:**

Section 1. That the City Manager is authorized to procure Workers' Compensation insurance through Mike Keith Insurance in an amount not to exceed \$323,358 per the proposal presented to Staff on February 8, 2022.

Passed in open session this _____ day of March 2022.

Scott Holmberg, Mayor

ATTEST:

Carey, Deputy City Clerk