

**CITY OF WARRENSBURG**  
**FINANCE DEPARTMENT**

May 10, 2021

Honorable Mayor and  
Members of the City Council  
City of Warrensburg, Missouri

Dear Mayor and Council Members:

**SUBJECT:** An Ordinance Authorizing the City Manager and City Clerk to Execute a Financial Services Agreement for Municipal Advisor Services between the City of Warrensburg, Missouri and Piper Sandler & Co.

**BACKGROUND:**

On March 15, 2016 the City entered into a contract with Piper Jaffray & Co for Municipal Advisor services. The term of the contract was for 1 year with an automatic renewal for an additional 24 months unless written termination from the City was given. Piper Jaffray has transitioned into a different company name, Piper Sandler & Co. In order for Piper Sandler & Co. to work on behalf of the City with the upcoming debt issuances, the City will need to enter into a new contract with Piper Sandler & Co. The contract terms are the same as the original March 15, 2016 contract.

**ISSUE:**

To enter into a contract with Piper Sandler & Co. for Municipal Advisor services.

**STRATEGIC PLAN:**

N/A

**FISCAL IMPACT:**

The net fiscal impact of this proposal will be the \$5,000 annual retainer fee proposed by Piper Sandler & Co. if no bonds will be issued.

**ECONOMIC BENEFITS / IMPACT:**

The proposal offers the City the expertise to borrow funds responsibly as debt issuance is needed.

**RECOMMENDATIONS:**

Staff recommends approval of the contract and the adoption of the ordinance as submitted.

Sincerely,

Marcella McCoy  
Director of Finance

cc: City Manager

Attachments: Municipal Advisor Services Amendment Ordinance  
Municipal Advisor Services Amendment Contract

BILL NO. \_\_\_\_\_

ORDINANCE NO. \_\_\_\_\_

**AN ORDINANCE AUTHORIZING THE CITY MANAGER AND CITY CLERK TO EXECUTE A CONTRACT FOR MUNICIPAL ADVISOR SERVICES BETWEEN THE CITY OF WARRENSBURG, MISSOURI AND PIPER SANDLER & CO.**

**BE IT ORDAINED AS FOLLOWS BY THE COUNCIL OF THE CITY OF WARRENSBURG, MISSOURI, AS FOLLOWS:**

Section 1. That the City Manager and City Clerk are hereby authorized to execute a contract with Piper Sandler & Co. for Municipal Advisor Services for a period of one (1) year with renewal for two (2) additional one (1) year periods.

Section 2. That this ordinance shall be in full force and effect from and after its passage by the City Council.

Read two times and passed in open session this 24th day of May 2021.

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Scott Holmberg, Mayor

ATTEST:

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Cindy Gabel, City Clerk