

Fiscal Year 2021 Proposed Budget

Presented by Marcella McCoy, Director of
Finance



Let's Compare

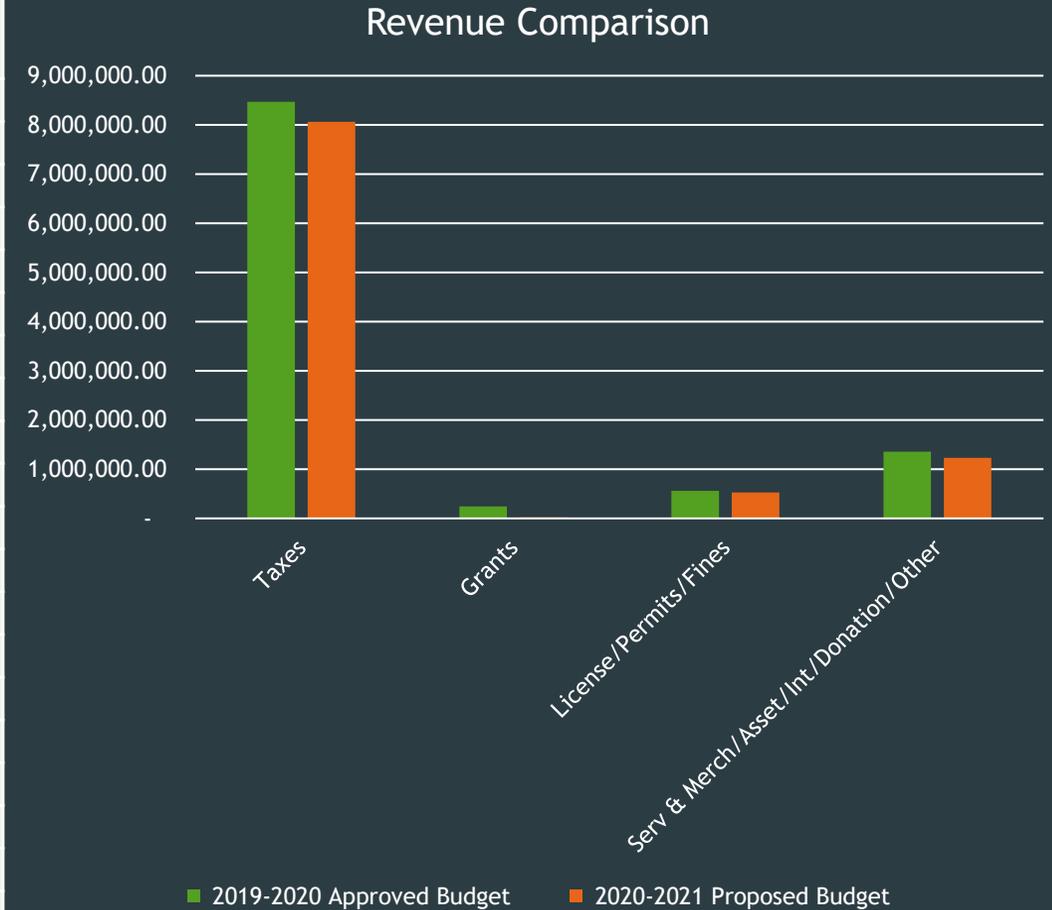
Fiscal Year 2020 Budget to Fiscal
Year

2021 Proposed Budget

Budget Comparison FY 2020 to FY 2021

Revenue Projections Decrease nearly \$800,000

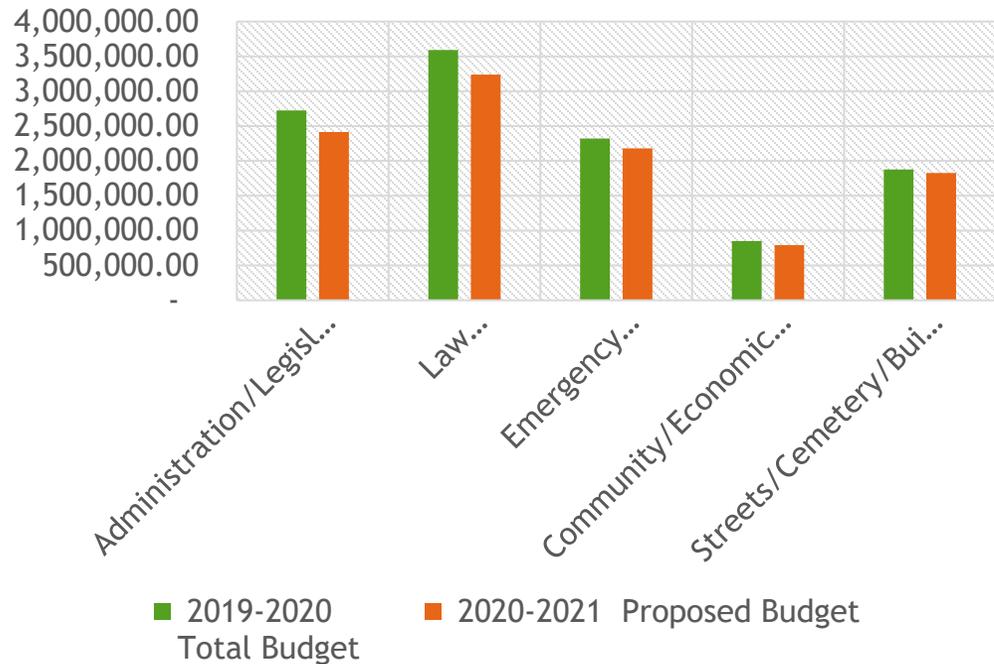
Fund: 110 - GENERAL	2019-2020 Approved Budget	2020-2021 Proposed Budget	Increase (Decrease)
Revenue			
PROPERTY TAX	854,500.00	855,500.00	1,000.00
SALES TAX	4,373,000.00	4,152,750.00	(220,250.00)
USE TAX	301,000.00	332,500.00	31,500.00
FRANCHISE TAX	2,653,000.00	2,507,000.00	(146,000.00)
TAX - NON CATEGORIZED	288,000.00	215,000.00	(73,000.00)
INTERGOVEN - FED GRANT	234,000.00	-	(234,000.00)
INTERGOVEN - STATE GRANT	10,000.00	10,000.00	-
INTERGOVEN - LOCAL GRANT	-	11,700.00	11,700.00
LICENSES	109,800.00	102,800.00	(7,000.00)
PERMITS	116,390.00	91,390.00	(25,000.00)
FINES	332,900.00	332,900.00	-
SERVICE & MERCHANDISE	338,000.00	275,100.00	(62,900.00)
SERVICE & MERCHANDISE	842,519.42	842,520.00	0.58
ASSET SALES	6,000.00	6,000.00	-
INTEREST INCOME	106,420.00	56,470.00	(49,950.00)
DONATION	30,000.00	15,000.00	(15,000.00)
REVENUE - NON CATEGORIZED	35,000.00	35,000.00	-
Revenue Total	10,630,529.42	9,841,630.00	(788,899.42)



Budget Comparison
Expenditures
FY 2020 to FY 2021

Decrease
\$911,081

Expenditure Comparison



General Fund	2019-2020 Total Budget	2020-2021 Proposed Budget	Increase (Decrease)
Expense			
LEGISLATIVE	126,967.97	107,730.00	(19,237.97)
CITY CLERK	80,279.27	81,330.00	1,050.73
CITY MANAGER	236,022.75	283,320.00	47,297.25
MUNICIPAL COURT	176,312.83	180,230.00	3,917.17
LEGAL	15,000.00	15,000.00	-
HUMAN RESOURCES	181,142.29	188,980.00	7,837.71
GENERAL	574,283.88	499,160.00	(75,123.88)
FINANCE	518,227.46	532,200.00	13,972.54
INFORMATION TECHNOLOGY	670,027.48	591,670.00	(78,357.48)
BUILDINGS & GROUNDS	238,341.36	199,450.00	(38,891.36)
EMERGENCY MANAGEMENT	16,050.00	16,490.00	440.00
FIRE PROTECTION	2,304,475.92	2,162,740.00	(141,735.92)
LAW ENFORCEMENT	3,080,376.01	2,936,230.00	(144,146.01)
ANIMAL CONTROL	335,478.21	122,880.00	(212,598.21)
ANIMAL CONTROL DONATION	500.00	-	(500.00)
GRAPHIC INFORMATION SYSTEMS	73,570.87	82,960.00	9,389.13
COMMUNITY DEVELOPMENT	518,301.95	519,730.00	1,428.05
ECONOMIC DEVELOPMENT	258,206.00	186,760.00	(71,446.00)
STREET MAINTENANCE	1,476,627.31	1,503,940.00	27,312.69
CEMETERY	160,946.33	121,930.00	(39,016.33)
CEMETERY - DONATION	1,500.00	1,500.00	-
NON-DEPARTMENTAL	321,623.06	114,520.00	(207,103.06)
Expense	11,364,260.95	10,448,750.00	(915,510.95)

City of Warrensburg Proposed Budget Fiscal Year 2021

Fund	Revenue	Expense	Difference
General Fund	9,841,630	10,448,750	(607,120)
Capital Improvement Transportation	643,500	643,500	-
Capital Improvement 1/2 Cent Sales Tax	1,796,500	1,796,500	-
General Obligation Bonds Fund	1,117,600	1,117,600	-
Debt Service Funds	3,149,120	3,149,120	-
Park & Recreation	2,583,605	2,583,605	-
Water Pollution Control	5,072,640	7,803,860	(2,731,220)
Trust and Art Funds	19,010	19,010	-
WCVB Tourism Bureau	239,870	239,870	-
Self Insurance Funds	1,341,040	1,341,040	-
Total Funds	25,804,515	29,142,855	(3,338,340)

General Fund Budget FY 2021

▶ General Fund budget proposed for Fiscal Year 2021

Based upon direction from the Council at the August 10th meeting, General Fund currently reflects spending \$607,120 more than revenue projected.

Reduction in expenditures include reduced funding for the Public Information Officer, Animal Shelter, and 6 months of Fire Chief and staff changes.

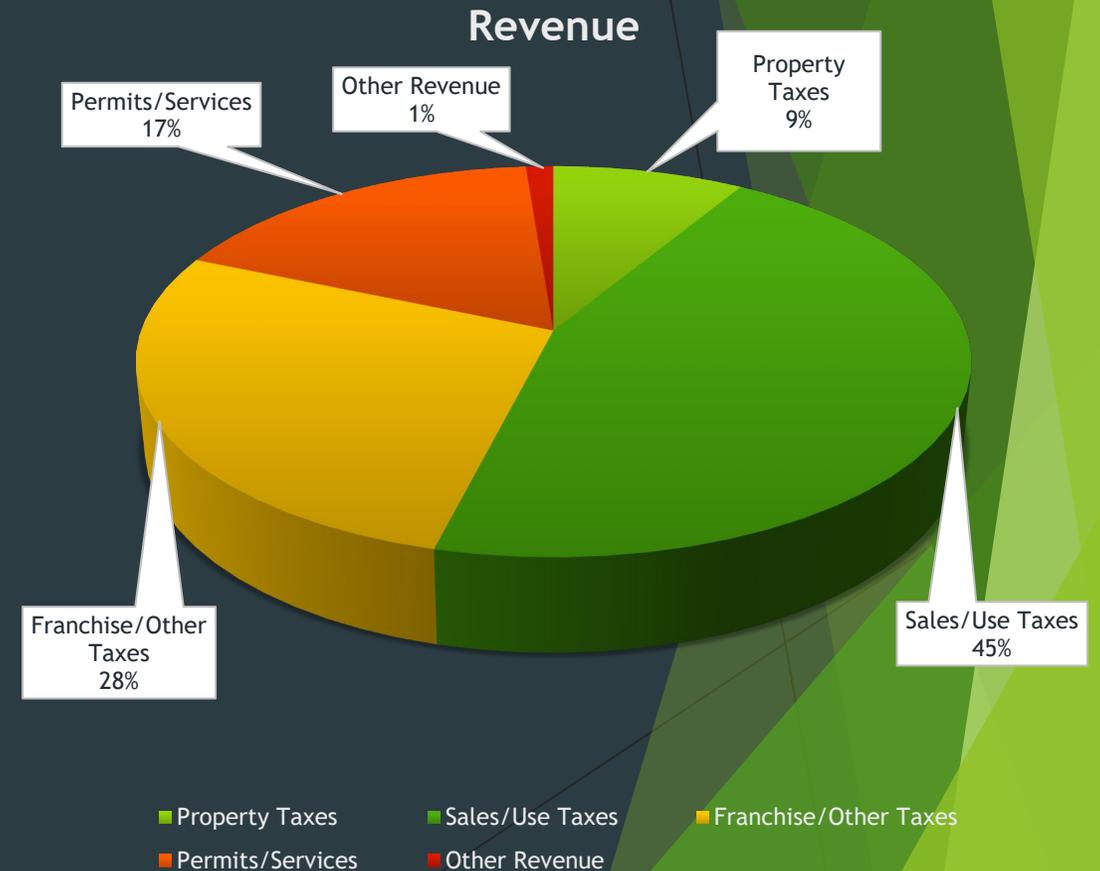
Additional savings of \$143,900 for potential retirees, open Police positions for Oct to Dec, remainder of the year for Fire Chief, and Ancillary Insurance premiums brings the difference to about \$463,220

▶ Revenue	\$9,841,630	Expenditures	\$10,448,750
▶ Property Taxes	\$ 855,500	Administrative/Legislation	\$ 2,413,910
▶ Sales/Use Taxes	\$ 4,485,250	Emergency Services	\$ 2,179,230
▶ Franchise/Other Taxes	\$ 2,722,000	Law Enforcement/Court/Animal Shelter	\$ 3,239,340
▶ Intergovernmental/Grants	\$ 21,700	Community/Economic Development	\$ 789,450
▶ Permits/Services	\$ 1,644,710	Street/Cemetery	\$ 1,826,820
▶ Other Revenue	\$ 112,470		

General Fund Revenue

General Fund Revenue is reduced by a Federal Grant received in 2020 instead of 2021 and projected Animal Shelter Income

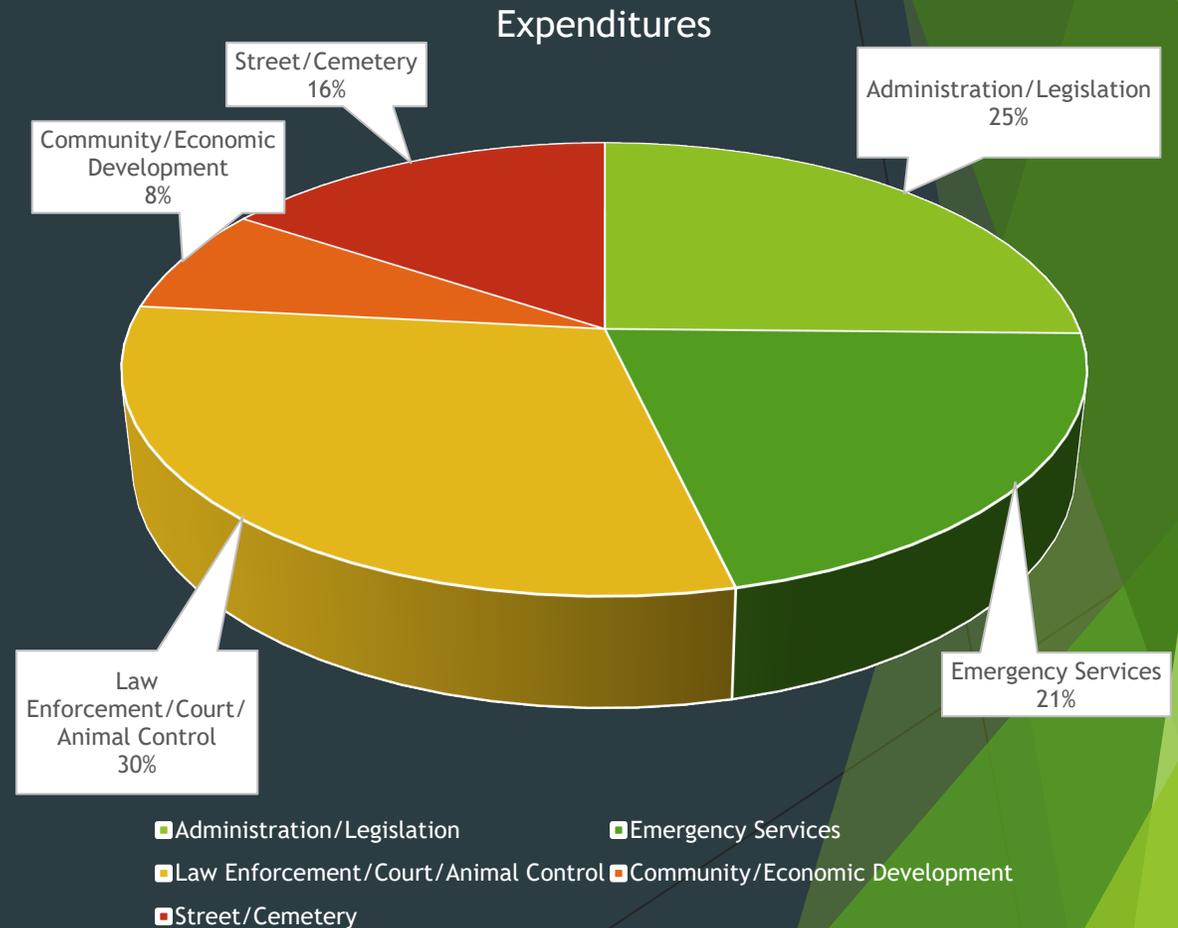
PROPERTY TAX	855,500
SALES TAX	4,152,750
USE TAX	332,500
FRANCHISE TAX	2,507,000
TAX NON CATEGORIZED	215,000
INTERGOVEN FED GRANT	-0-
INTERGOVEN STATE GRANT	10,000
INTERGOVEN LOCAL GRANT	11,700
LICENSES	102,800
PERMITS	91,390
FINES	332,900
SERVICE & MERCHANDISE	275,100
SERVICE & MERCHANDISE	842,520
ASSET SALES	6,000
INTEREST INCOME	56,470
DONATION	15,000
REVENUE NON CATEGORIZED	35,000
Revenue Total	9,841,630



General Fund Expenditures

General Fund Expenditures have been reduced based on the direction of the Council on August 10th.

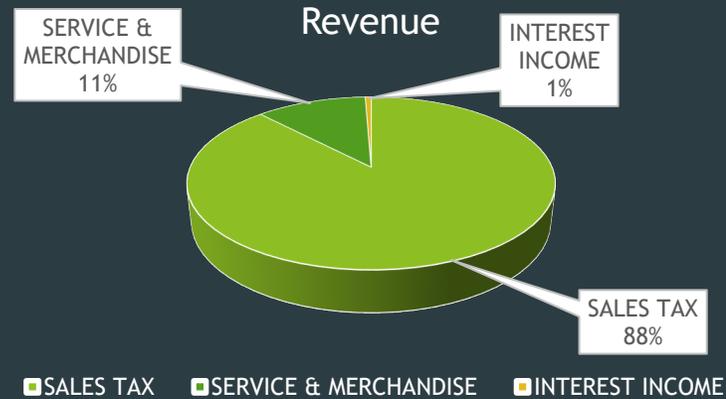
LEGISLATIVE	107,730
CITY CLERK	81,330
CITY MANAGER	283,320
MUNICIPAL COURT	180,230
LEGAL	15,000
HUMAN RESOURCES	188,980
GENERAL	499,160
FINANCE	532,200
INFORMATION TECHNOLOGY	591,670
BUILDINGS & GROUNDS	199,450
EMERGENCY MANAGEMENT	16,490
FIRE PROTECTION	2,162,740
LAW ENFORCEMENT	2,936,230
ANIMAL CONTROL	122,880
ANIMAL CONTROL DONATION	-
GRAPHIC INFORMATION SYSTEMS	82,960
COMMUNITY DEVELOPMENT	519,730
ECONOMIC DEVELOPMENT	186,760
STREET MAINTENANCE	1,503,940
CEMETERY	121,930
CEMETERY DONATION	1,500
NON DEPARTMENTAL	114,520
Expense	10,488,750



Capital Improvement Transportation

Revenue provided with Fuel Tax, Vehicle Sales Tax and Vehicle License Fees
 Fuel Tax is based upon total fuel purchase throughout the State and distributed based on the last Census Population.

	Revenue	
SALES TAX		565,000.00
SERVICE & MERCHANDISE		74,500.00
INTEREST INCOME		4,000.00
Revenue Total:		643,500.00



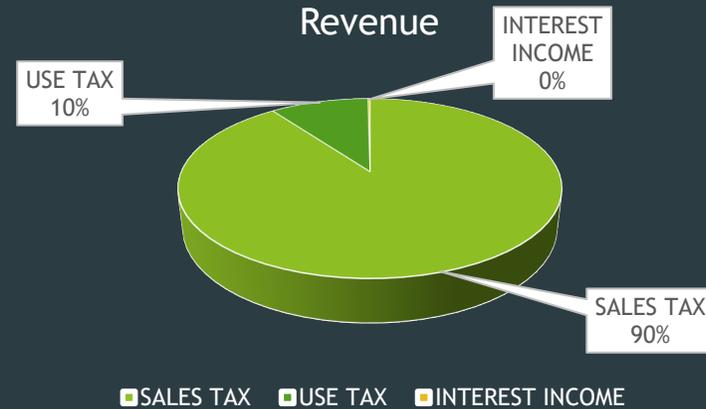
	Expense	
GENERAL		3,150.00
CAPITAL IMPROVEMENT		640,350.00
Expense Total:		643,500.00



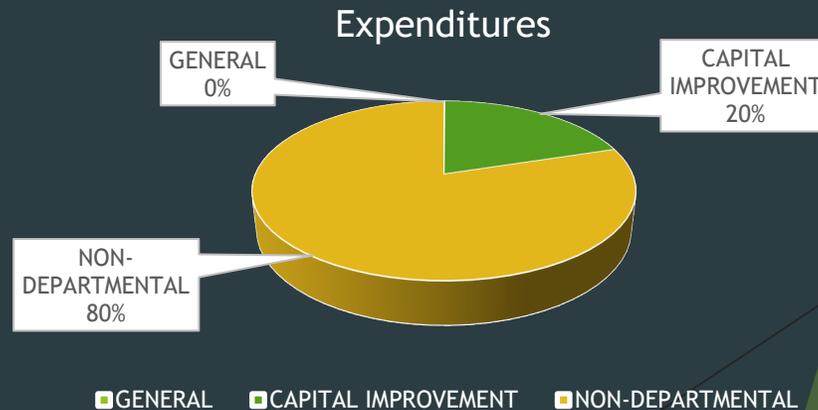
Capital Improvement ½ Cent Sales Tax

This tax sunsets in 2025 with debt payments extending until 2029. The tax provides for capital needs such as infrastructure and equipment.

	Revenue	
SALES TAX		1,615,000.00
USE TAX		178,000.00
INTEREST INCOME		3,500.00
Revenue Total:		1,796,500.00



	Expense	
GENERAL		1,400.00
CAPITAL IMPROVEMENT		360,865.61
NON-DEPARTMENTAL / DEBT PAYMENTS		1,434,234.39
Expense Total:		1,796,500.00



General Obligation Bonds Fund

General Obligation Bonds were issued in 2017 to provide funding for Fire Trucks and Street Construction/Improvements.

A Property Tax Levy of \$0.59 on Real Estate provides the debt payments.

Fire Debt issued for ten years - pays in March 2027

Street Debt issued for five years - pays in March 2022

Fund: 225 - GENERAL OBLIGATION BONDS		
	Revenue	
PROPERTY TAX		1,114,300.00
INTEREST INCOME		3,300.00
Revenue Total:		1,117,600.00
	Expense	
NON-DEPARTMENTAL		1,003,700.00
Expense Total:		1,003,700.00
Fund: 225 - GENERAL OBLIGATION BONDS Surplus (Deficit):		113,900.00

Debt Service Fund Neighborhood Improvement District Tax Incremental Financing

These Debt payments are provided by several sources. The Debt Service Fund holds the Certificates of Participation that are paid with the ½ Cent Capital Improvement Sales Tax. The TIF and NID are paid with sales and property tax increments and special property tax assessments. Russell Avenue pays in full in FY 2021

DEBT SERVICE		
	Revenue	
OTHER FINANCING SOURCES		2,827,512.70
	Expense	
GENERAL		2,827,512.70

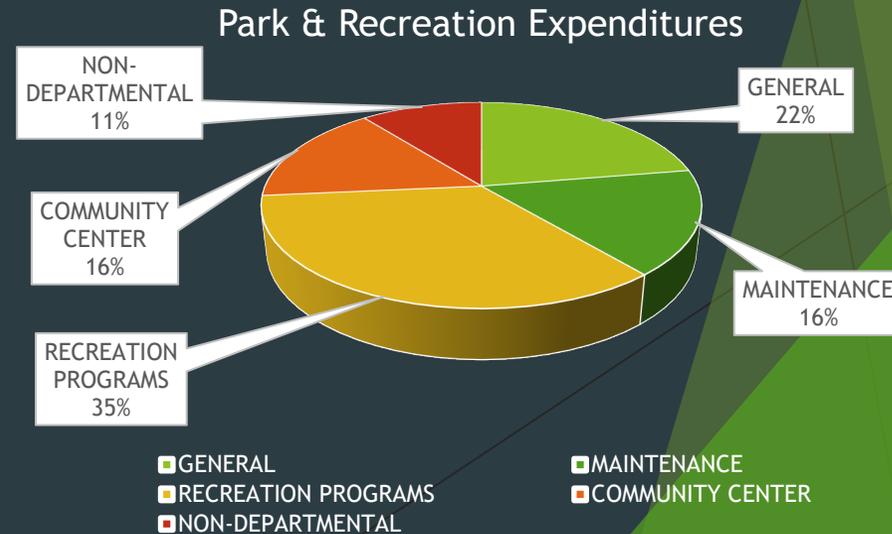
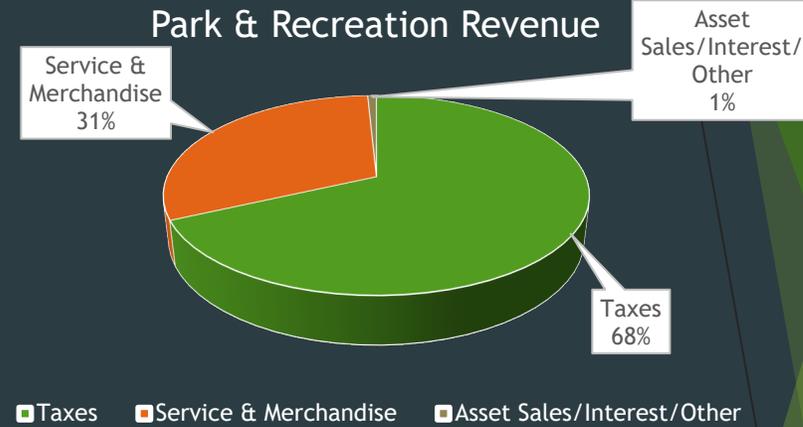
TAX INCREMENTAL FINANCING		
	Revenue	
PROPERTY TAX		140,600.00
SALES TAX		9,500.00
Revenue Total:		150,100.00
	Expense	
KEYSTONE TIF		150,100.00
Expense Total:		150,100.00

NEIGHBORHOOD IMPROVEMENT		
	Revenue	
PROPERTY TAX		69,000.00
ASSET SALES		100,000.00
OTHER FINANCING SOURCES		2,201.50
Revenue Total:		171,201.50
	Expense	
RUSSELL AVENUE		8,543.00
HAWTHORNE DEVELOPMENT		162,658.50
Expense Total:		171,201.50

Park & Recreation Fund

	Revenue
PROPERTY TAX	465,780.00
SALES TAX	1,163,750.00
USE TAX	131,000.00
SERVICE & MERCHANDISE	802,415.00
ASSET SALES	200.00
INTEREST INCOME	15,960.00
DONATION	2,000.00
REVENUE - NON CATEGORIZED	2,500.00
Revenue	2,583,605.00

	Expense
GENERAL	579,115.49
MAINTENANCE	424,307.55
RECREATION PROGRAMS	896,271.67
COMMUNITY CENTER	408,845.95
NON-DEPARTMENTAL	275,064.34
Expense	2,583,605.00



Water Pollution Control

Water Pollution Control is the sewer treatment services. The August 10th meeting provided rate history and recommendation for rate changes based on consumption, costs of service, and capital requirements needed to meet the everchanging regulations. A public hearing for the rate recommendation is scheduled for September 28th.

	Revenue	
PERMITS		500.00
SERVICE & MERCHANDISE		4,784,600.00
INTEREST INCOME		287,540.00
Revenue Total:		5,072,640.00
	Expense	
GENERAL		4,176,626.18
FINANCE		88,406.00
PLANTS		1,824,487.91
COLLECTIONS		459,134.60
CAPITAL IMPROVEMENT		1,255,000.00
Expense Total:		7,803,654.69
WATER POLLUTION CONTROL Surplus (Deficit):		(2,731,014.69)

Trust and Art Funds

▶ STEVENSON TRUST

- ▶ INTEREST INCOME \$917
- ▶ DONATIONS EXPENSE \$917

▶ BROWN TRUST

- ▶ INTEREST INCOME \$261

▶ ANDERSON TRUST

- ▶ INTEREST INCOME & DONATIONS \$1,190
- ▶ DONATIONS EXPENSE \$1,000

▶ CRISSEY TRUST

- ▶ INTEREST INCOME \$225
- ▶ DONATIONS EXPENSE \$225

▶ TRICENTENNIAL

- ▶ INTEREST INCOME \$75

CHILDREN'S MEMORIAL

- INTEREST INCOME & DONATIONS \$15,930
- GENERAL EXPENSE \$15,930

ARTS COMMISSION AND PUBLIC ART FUND

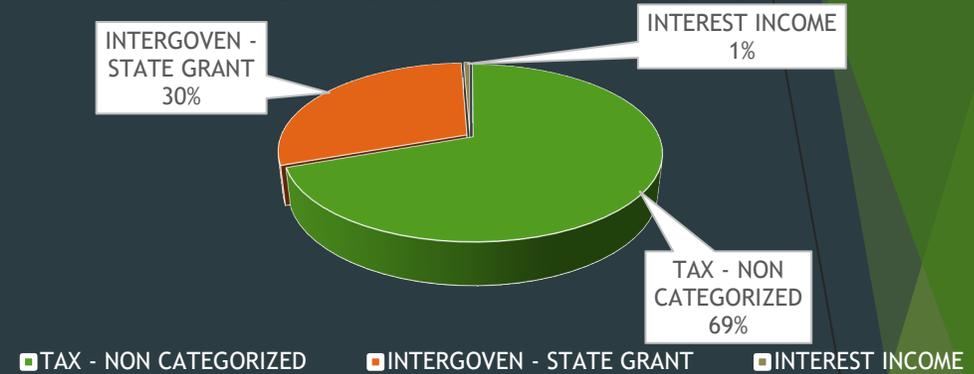
- INTEREST INCOME \$16.00

WCVB Tourism Bureau Fund

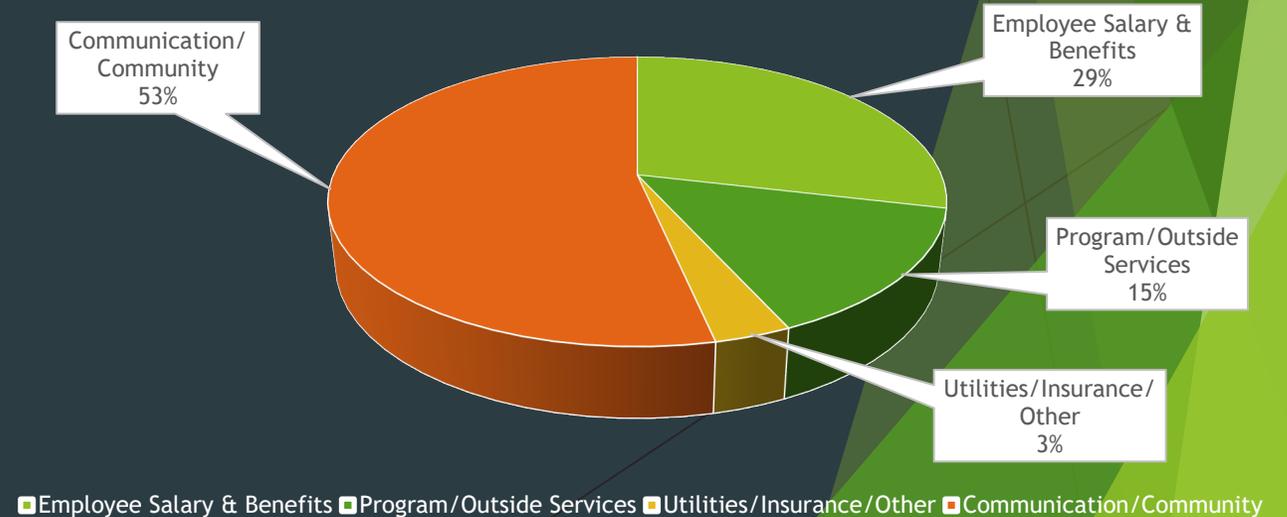
TAX - NON CATEGORIZED	166,773.00
INTERGOVEN - STATE GRANT	71,600.00
INTEREST INCOME	1,500.00
Revenue	239,873.00

Employee Salary & Benefits	68,770.00
Program/Outside Services	34,896.00
Utilities/Insurance/Other	8,157.00
Communication/Community	128,050.00
Expense	239,873.00

WCVB Tourism Bureau Revenue



WCVB Tourism Bureau Expenditures



SELF INSURANCE PREMIUM FUND

	Revenue	
PREMIUMS		1,334,032.00
INTEREST INCOME		7,000.00
Revenue Total:		1,341,040.00
	Expense	
GENERAL		61,150.00
SELF INSURANCE PREMIUM		1,071,770.00
NON-DEPARTMENTAL – TRANSFER TO RESERVE		280,120.00
Expense Total:		1,341,040.00
SELF INSURED Surplus (Deficit):		-

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DISCUSSION