

## WCVB Board Meeting

**Meeting:** August 13, 2020

**Item:**

2019-2020 FY Budget Revision Approval

**Overview:**

The FY 2019-2020 Budget was revised at the May WCVB Board meeting May 14, 2020.

Following that meeting, we learned of the Show Me Strong grant. The FY 19-20 grant account will reflect the 2020 Marketing Matching Grant (\$23,000) and one reimbursement from the Show Me Strong Grant (\$32,933).

The lodging tax received was higher than projected.

The budget needs to be presented and revisions approved.

**Revenue:**

**2019-2020 Revisions (Revisions from budget approved May):**

Account #	Account Name	Current (*Approved May 14)	Revised	Difference
830-51905	Lodging Tax	\$206,182	\$241,107	\$34,925
830-52200	Grants	\$23,000	\$55,933	\$32,933

**Expense:**

No revisions.

**Additional Resources:**

Detailed budget attached

**Staff Recommendation:**

Staff recommends the board approve the revised budget. The budget will be provided to City of Warrensburg administration and the City Council for audit.