

**CITY COUNCIL  
PUBLIC HEARING NOTICE**

A public hearing will be held on Monday, August 24, 2020, at 7:00 p.m. at the Municipal Center, 200 S. Holden, Warrensburg, Missouri, at which time citizens may be heard on the proposed tax rates to be set by the City of Warrensburg, a political subdivision. The tax rate shall be set to produce the revenues which the budget for the fiscal year beginning October 1, 2020, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the assessed valuation.

The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

<u>ASSESSED VALUATION (By Category)</u>	<u>CURRENT TAX YEAR 2019</u>	<u>CURRENT TAX YEAR 2020</u>
Real Estate	\$181,616,419	\$182,005,538
Personal Property	<u>\$42,492,384</u>	<u>\$42,492,384</u>
TOTAL	\$224,108,803	\$224,497,922

  

<u>FUND</u>	<u>AMOUNT OF PROPERTY TAX REVENUE RECEIVABLE 2020</u>	<u>PROPERTY TAX RATES FOR 2020</u>
General	\$809,989	0.3608
Park	\$440,016	0.1960
Debt Service*	<u>\$1,073,833</u>	<u>0.5900</u>
TOTAL	\$2,323,837	1.1468

  

<u>FUND</u>	<u>ESTIMATED INCREASE IN ASSESSED VALUATION DUE TO NEW CONSTRUCTION</u>	<u>ESTIMATED INCREASE IN REVENUE DUE TO NEW CONSTRUCTION</u>
General	\$3,523,148	\$12,712
Park	\$3,523,148	\$6,905
Debt Service*	<u>\$3,523,148</u>	<u>\$20,787</u>
TOTAL	\$3,523,148	\$40,403

  

<u>FUND</u>	<u>INCREASED TAX FROM DOLLAR VALUE REASSESSMENT</u>	<u>PERCENTAGE FROM REASSESSMENT</u>
General	\$1,404	0.1736%
Park	\$763	0.1736%
Debt Service*	<u>\$1,025</u>	<u>0.0957%</u>
TOTAL	\$3,192	0.1376%

\*Debt Service Property Tax Rates for 2020 will be levied on Real Estate property only