Director of Finance Report

March 23, 2020

Honorable Mayor and
Members of the City Council
City of Warrensburg, Missouri

Dear Mayor and Council Members:

The Director of Finance respectfully submits this report to augment your review of the financial information provided.

Incode 10 Upgrade:

The final stages to convert Utility Billing and Cash Receipting from Incode 9 to Incode 10 are being implemented. Final conversion takes place this week using current data. Carl continues frequent conversation with Tyler Technologies to manage the processes with little challenges. Originally a Tyler representative was scheduled to be on site this week. We changed that necessity to keep everyone involved safe and healthy. All remote work as been successful up to now.

Audit Process:

Audit report is complete and presented to Council at this meeting. Again, in order to keep everyone safe and health, the auditor did not present the report as originally planned. Mr. Jon Cummings, Auditor has offered to answer any questions by phone or come at a later time if the Council wishes to further discuss the report.

Budget Fiscal Year 2021:

To date there have been no photos submitted for the cover photo contest. The City website has all the information and forms to participate in this contest in the finance section. Photos will be accepted until May 29th at 5pm. Please visit the website to participate.

Prior-Year Comparative Income Statement

Attached for your review is a summary comparative income statement showing variances between February 2020 activity to February 2019. Additionally, it shows variances between Fiscal Year-to-Date (YTD) activities. General Fund year-to-date revenue through February 2020 reflects an increase of 3.31% compared to year-to-date February 2019.

Property tax collection is up slightly this year compared to last year along with sales tax. Franchise Taxes are down compared to last year except for Electric Franchise. The Lodging Tax reflects an increase over last year by nearly 84%.

Total year-to-date of all funds reflects revenue exceeding expenditures or expense. There are several Funds that reflect expenditures or expense exceeding revenue collected. General Fund and Capital Improvement ½ cent sales tax are two funds that currently reflect year-to-date expenditures exceeding revenue. Capital Improvement Transportation along with Water Pollution Control funds' revenue are currently exceeding expenditures.

Please keep in mind this is just a snapshot in time and a comparison to the events that were taking place this time last year.

Attachments:

Prior-Year Comparative Income Statement

City of Warrensburg, MO

Prior-Year Comparative Income Statement

Group Summary

For the Period Ending 02/29/2020

Account Typ...	2018-2019 Feb. Activity	2019-2020 Feb. Activity	Feb. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 110 - GENERAL								
Revenue	626,419.73	699,021.00	72,601.27	11.59%	4,233,579.83	4,373,705.75	140,125.92	3.31%
Expense	764,082.92	721,496.01	42,586.91	5.57%	4,768,022.53	4,727,534.02	40,488.51	0.85%
Fund 110 Surplus (Deficit):	**-137,663.19**	**-22,475.01**	**115,188.18**	**83.67%**	**-534,442.70**	**-353,828.27**	**180,614.43**	**33.79%**
Fund: 210 - CAPITAL IMPROVEMENT TRAN								
Revenue	149,570.07	63,844.81	-85,725.26	-57.31%	655,712.93	324,797.15	-330,915.78	-50.47%
Expense	3,560.71	8,738.96	-5,178.25	-145.43%	196,442.18	46,969.95	149,472.23	76.09%
Fund 210 Surplus (Deficit):	**146,009.36**	**55,105.85**	**-90,903.51**	**-62.26%**	**459,270.75**	**277,827.20**	**-181,443.55**	**-39.51%**
Fund: 215 - CAPITAL IMPROVEMENT 1/2 C								
Revenue	141,144.52	153,698.59	12,554.07	8.89%	735,711.78	754,686.33	18,974.55	2.58%
Expense	508,779.09	520,479.74	-11,700.65	-2.30%	658,472.31	1,038,778.57	-380,306.26	-57.76%
Fund 215 Surplus (Deficit):	**-367,634.57**	**-366,781.15**	**853.42**	**0.23%**	**77,239.47**	**-284,092.24**	**-361,331.71**	**-467.81%**
Fund: 225 - GENERAL OBLIGATION BONDS								
Revenue	10,926.12	58,580.47	47,654.35	436.15%	997,343.38	1,039,874.46	42,531.08	4.26%
Expense	930,476.36	948,850.00	-18,373.64	-1.97%	1,728,612.82	1,351,402.25	377,210.57	21.82%
Fund 225 Surplus (Deficit):	**-919,550.24**	**-890,269.53**	**29,280.71**	**3.18%**	**-731,269.44**	**-311,527.79**	**419,741.65**	**57.40%**
Fund: 250 - VEHICLE AND EQUIPMENT REPLACEMENT								
Revenue	39.54	2.36	-37.18	-94.03%	22,899.35	404.30	-22,495.05	-98.23%
Expense	5.56	0.00	5.56	100.00%	13.59	74,785.29	-74,771.70	-550,196.47%
Fund 250 Surplus (Deficit):	**33.98**	**2.36**	**-31.62**	**-93.05%**	**22,885.76**	**-74,380.99**	**-97,266.75**	**-425.01%**
Fund: 310 - DEBT SERVICE								
Revenue	1,515,475.90	1,530,475.31	14,999.41	0.99%	1,629,656.50	1,720,287.71	90,631.21	5.56%
Expense	1,515,475.90	1,528,221.89	-12,745.99	-0.84%	1,629,656.50	1,720,287.71	-90,631.21	-5.56%
Fund 310 Surplus (Deficit):	**0.00**	**2,253.42**	**2,253.42**	**0.00%**	**0.00**	**0.00**	**0.00**	**0.00%**
Fund: 410 - NEIGHBORHOOD IMPROVEMENT								
Revenue	0.00	0.00	0.00	0.00%	67,571.52	583,282.80	515,711.28	763.21%
Expense	213,390.63	8,587.50	204,803.13	95.98%	213,490.63	788,064.16	-574,573.53	-269.13%
Fund 410 Surplus (Deficit):	**-213,390.63**	**-8,587.50**	**204,803.13**	**95.98%**	**-145,919.11**	**-204,781.36**	**-58,862.25**	**-40.34%**
Fund: 430 - PARK & RECREATION								
Revenue	154,518.00	175,101.16	20,583.16	13.32%	1,222,363.53	1,181,616.61	-40,746.92	-3.33%
Expense	197,405.38	185,281.16	12,124.22	6.14%	1,054,461.52	739,756.43	314,705.09	29.85%
Fund 430 Surplus (Deficit):	**-42,887.38**	**-10,180.00**	**32,707.38**	**76.26%**	**167,902.01**	**441,860.18**	**273,958.17**	**163.17%**

Account Typ...		2018-2019 Feb. Activity	2019-2020 Feb. Activity	Feb. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 440 - TAX INCREMENTAL FINANCING									
Revenue		0.00	0.00	0.00	0.00%	43,431.63	146,173.32	102,741.69	236.56%
Expense		0.00	0.00	0.00	0.00%	5,647.66	2,708.02	2,939.64	52.05%
	Fund 440 Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**0.00%**	**37,783.97**	**143,465.30**	**105,681.33**	**279.70%**
Fund: 610 - WATER POLLUTION CONTROL									
Revenue		398,257.02	396,973.15	-1,283.87	-0.32%	1,977,432.44	2,182,449.89	205,017.45	10.37%
Expense		283,242.58	215,914.64	67,327.94	23.77%	1,178,173.60	1,601,467.70	-423,294.10	-35.93%
	Fund 610 Surplus (Deficit):	**115,014.44**	**181,058.51**	**66,044.07**	**57.42%**	**799,258.84**	**580,982.19**	**-218,276.65**	**-27.31%**
Fund: 710 - STEVENSON									
Revenue		350.85	31.42	-319.43	-91.04%	1,579.59	806.88	-772.71	-48.92%
Expense		0.00	0.00	0.00	0.00%	600.00	1,600.00	-1,000.00	-166.67%
	Fund 710 Surplus (Deficit):	**350.85**	**31.42**	**-319.43**	**-91.04%**	**979.59**	**-793.12**	**-1,772.71**	**-180.96%**
Fund: 720 - BROWN									
Revenue		64.37	6.05	-58.32	-90.60%	300.30	215.18	-85.12	-28.34%
	Fund 720 Total:	**64.37**	**6.05**	**-58.32**	**-90.60%**	**300.30**	**215.18**	**-85.12**	**-28.34%**
Fund: 730 - ANDERSON									
Revenue		46.89	3.73	-43.16	-92.05%	218.74	155.99	-62.75	-28.69%
Expense		0.00	0.00	0.00	0.00%	1,000.00	0.00	1,000.00	100.00%
	Fund 730 Surplus (Deficit):	**46.89**	**3.73**	**-43.16**	**-92.05%**	**-781.26**	**155.99**	**937.25**	**119.97%**
Fund: 740 - CRISSEY									
Revenue		53.65	5.04	-48.61	-90.61%	250.31	179.34	-70.97	-28.35%
	Fund 740 Total:	**53.65**	**5.04**	**-48.61**	**-90.61%**	**250.31**	**179.34**	**-70.97**	**-28.35%**
Fund: 750 - TRICENTENNIAL									
Revenue		36.19	3.39	-32.80	-90.63%	168.79	120.90	-47.89	-28.37%
	Fund 750 Total:	**36.19**	**3.39**	**-32.80**	**-90.63%**	**168.79**	**120.90**	**-47.89**	**-28.37%**
Fund: 810 - CHILDREN'S MEMORIAL									
Revenue		75.48	6.69	-68.79	-91.14%	356.60	388.30	31.70	8.89%
Expense		5.81	208.94	-203.13	-3,496.21%	1,077.46	7,324.49	-6,247.03	-579.79%
	Fund 810 Surplus (Deficit):	**69.67**	**-202.25**	**-271.92**	**-390.30%**	**-720.86**	**-6,936.19**	**-6,215.33**	**-862.21%**
Fund: 820 - ARTS COMMISSION									
Revenue		75.12	7.85	-67.27	-89.55%	855.56	153.30	-702.26	-82.08%
Expense		5.41	127.99	-122.58	-2,265.80%	2,780.28	341.83	2,438.45	87.71%
	Fund 820 Surplus (Deficit):	**69.71**	**-120.14**	**-189.85**	**-272.34%**	**-1,924.72**	**-188.53**	**1,736.19**	**90.20%**
Fund: 825 - PUBLIC ARTS FUND									
Revenue		1.76	0.16	-1.60	-90.91%	8.20	5.90	-2.30	-28.05%
Expense		0.13	0.15	-0.02	-15.38%	0.71	0.75	-0.04	-5.63%
	Fund 825 Surplus (Deficit):	**1.63**	**0.01**	**-1.62**	**-99.39%**	**7.49**	**5.15**	**-2.34**	**-31.24%**
Fund: 830 - WCVB TOURISM BUREAU									
Revenue		8,113.41	26,764.84	18,651.43	229.88%	68,473.98	149,804.47	81,330.49	118.78%

Account Typ...		2018-2019 Feb. Activity	2019-2020 Feb. Activity	Feb. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Expense		7,600.15	17,151.89	-9,551.74	-125.68%	44,317.88	76,283.72	-31,965.84	-72.13%
	Fund 830 Surplus (Deficit):	**513.26**	**9,612.95**	**9,099.69**	**1,772.92%**	**24,156.10**	**73,520.75**	**49,364.65**	**204.36%**
Fund: 900 - SELF INSURED									
Revenue		90,443.92	103,699.00	13,255.08	14.66%	505,097.24	484,305.61	-20,791.63	-4.12%
Expense		90,136.42	87,547.24	2,589.18	2.87%	468,615.88	428,883.98	39,731.90	8.48%
	Fund 900 Surplus (Deficit):	**307.50**	**16,151.76**	**15,844.26**	**5,152.60%**	**36,481.36**	**55,421.63**	**18,940.27**	**51.92%**
	Total Surplus (Deficit):	**-1,418,554.51**	**-1,034,381.09**	**384,173.42**	**27.08%**	**211,626.65**	**337,225.32**	**125,598.67**	**59.35%**

Fund Summary

Fund	2018-2019 Feb. Activity	2019-2020 Feb. Activity	Feb. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
110 - GENERAL	-137,663.19	-22,475.01	115,188.18	83.67%	-534,442.70	-353,828.27	180,614.43	33.79%
210 - CAPITAL IMPROVEMENT ...	146,009.36	55,105.85	-90,903.51	-62.26%	459,270.75	277,827.20	-181,443.55	-39.51%
215 - CAPITAL IMPROVEMENT ...	-367,634.57	-366,781.15	853.42	0.23%	77,239.47	-284,092.24	-361,331.71	-467.81%
225 - GENERAL OBLIGATION B...	-919,550.24	-890,269.53	29,280.71	3.18%	-731,269.44	-311,527.79	419,741.65	57.40%
250 - VEHICLE AND EQUIPME...	33.98	2.36	-31.62	-93.05%	22,885.76	-74,380.99	-97,266.75	-425.01%
310 - DEBT SERVICE	0.00	2,253.42	2,253.42	0.00%	0.00	0.00	0.00	0.00%
410 - NEIGHBORHOOD IMPRO...	-213,390.63	-8,587.50	204,803.13	95.98%	-145,919.11	-204,781.36	-58,862.25	-40.34%
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440 - TAX INCREMENTAL FINA...	0.00	0.00	0.00	0.00%	37,783.97	143,465.30	105,681.33	279.70%
610 - WATER POLLUTION CON...	115,014.44	181,058.51	66,044.07	57.42%	799,258.84	580,982.19	-218,276.65	-27.31%
710 - STEVENSON	350.85	31.42	-319.43	-91.04%	979.59	-793.12	-1,772.71	-180.96%
720 - BROWN	64.37	6.05	-58.32	-90.60%	300.30	215.18	-85.12	-28.34%
730 - ANDERSON	46.89	3.73	-43.16	-92.05%	-781.26	155.99	937.25	119.97%
740 - CRISSEY	53.65	5.04	-48.61	-90.61%	250.31	179.34	-70.97	-28.35%
750 - TRICENTENNIAL	36.19	3.39	-32.80	-90.63%	168.79	120.90	-47.89	-28.37%
810 - CHILDREN'S MEMORIAL	69.67	-202.25	-271.92	-390.30%	-720.86	-6,936.19	-6,215.33	-862.21%
820 - ARTS COMMISSION	69.71	-120.14	-189.85	-272.34%	-1,924.72	-188.53	1,736.19	90.20%
825 - PUBLIC ARTS FUND	1.63	0.01	-1.62	-99.39%	7.49	5.15	-2.34	-31.24%
830 - WCVB TOURISM BUREAU	513.26	9,612.95	9,099.69	1,772.92%	24,156.10	73,520.75	49,364.65	204.36%
900 - SELF INSURED	307.50	16,151.76	15,844.26	5,152.60%	36,481.36	55,421.63	18,940.27	51.92%
Total Surplus (Deficit):	**-1,418,554.51**	**-1,034,381.09**	**384,173.42**	**27.08%**	**211,626.65**	**337,225.32**	**125,598.67**	**59.35%**