



Director of Finance Report

March 9, 2020

Honorable Mayor and
Members of the City Council
City of Warrensburg, Missouri

Dear Mayor and Council Members:

The Director of Finance respectfully submits this report to augment your review of the financial information provided.

Incode 10 Upgrade:

This week begins the final steps to convert Utility Billing and Cash Receipting from Incode 9 to Incode 10. Carl has frequent conversation with Tyler Technologies to keep this project on schedule and troubleshoot any challenges when presented. The schedule in place is to begin migration on March 18th with a target completion April 10th. A Representative from Tyler will be on site for Production Assistance for the switch to live Incode 10 the week of March 23rd to March 26th.

Audit Process:

Finance staff is awaiting draft of the audit report to complete the final steps for presentation. Audit report presentation remains on the Council calendar for March 23rd.

Budget Fiscal Year 2021:

The process to begin development of the Fiscal Year 2021 Budget starts with the requests for photos in the cover photo contest. The City website has all the information and forms to participate in this contest in the finance section. Photos will be accepted until May 29th at 5pm. Please visit the website to participate.

Revenue Comparisons:

February 2020 revenue comparisons are attached for your review. Included is the monthly comparison to February 2019, a year to date comparison for Fiscal Year 2020 compared to year to date Fiscal Year 2019, and a year to date Fiscal Year 2020 compared to Fiscal Year 2020 Budget. The year to date comparison to budget is a recap of revenue provided in the Detail vs. Budget Report from the financial system.

Sales tax numbers for the month of February 2020 reflect an increase compared to February 2019 receipts. Fiscal year-to-date thru February 2020, Sales tax reflects an increase of nearly 3% compared to Fiscal Year 2019 for this time frame. February actual compared to annual budget is nearly right on target. Remaining annual budget as of February should be 58.3333%. The total Sale and Use tax reflects 59.75%.

Combined Franchise taxes reflect an increase across the board for February 2020 compared to February 2019. This is because we received an additional electric distribution as an adjustment to actual. The remaining franchise taxes reflected decreases compared to February 2019 averaging 12.4% combined. This month, telephone franchise reflects the largest decrease compared to February 2019. Fiscal year to date combined numbers reflect a slight increase of just over 4.5% compared to Fiscal year to date 2019.

Attached are the revenue comparison charts as of February 2020. This information is provided for Council review and information.

Attachments:

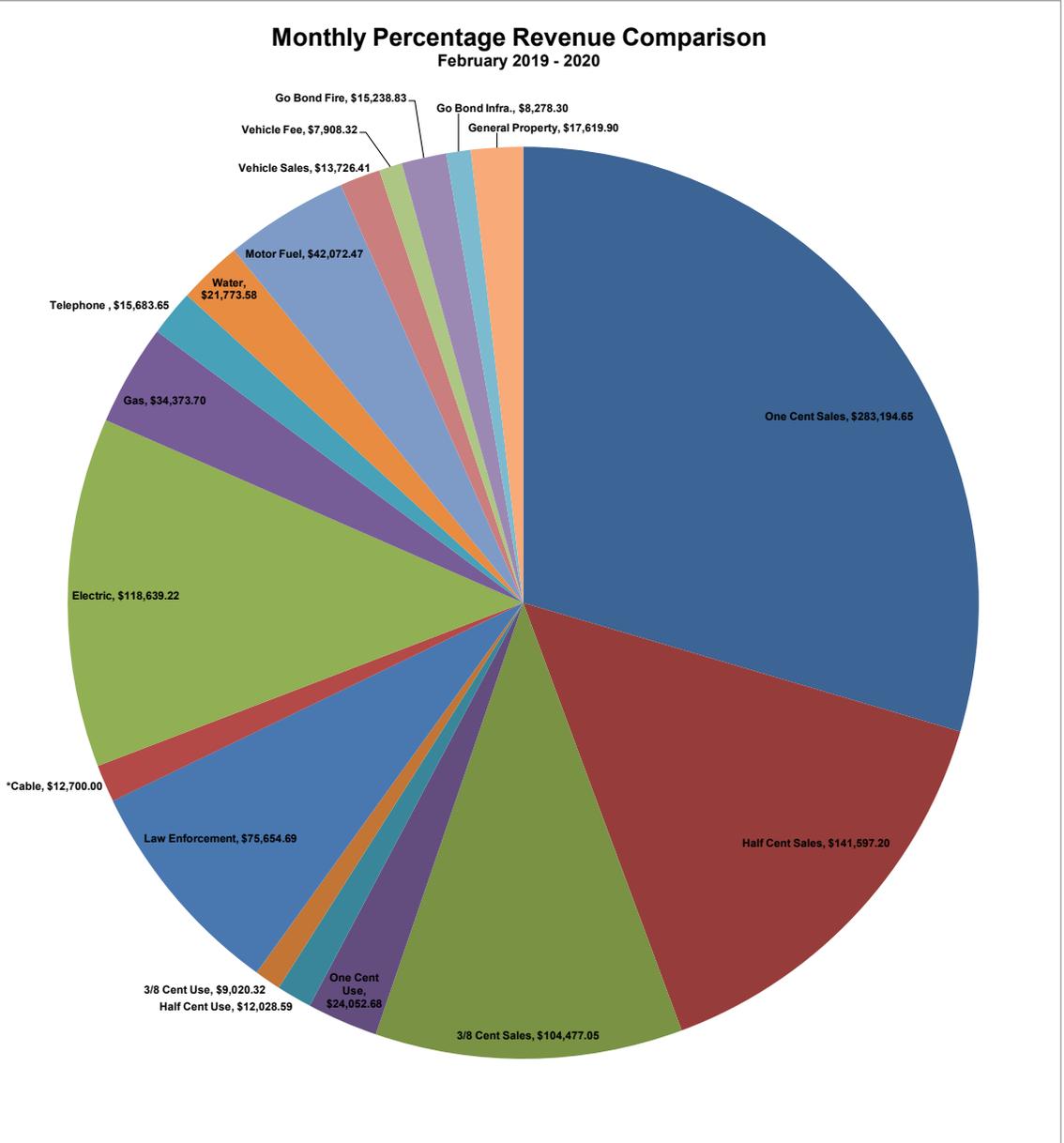
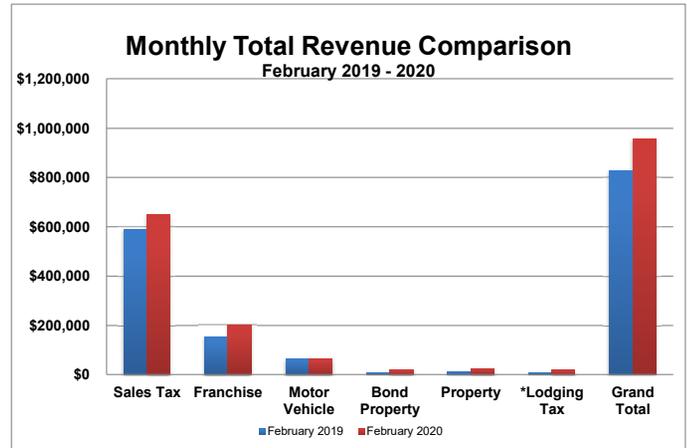
Revenue Comparisons



CITY OF WARRENSBURG MONTHLY REVENUE COMPARISON as of 03/04/2020

	February 2019	February 2020	Difference	%
Sales Tax				
One Cent Sales	\$250,206.62	\$283,194.65	\$32,988.03	13.18%
Half Cent Sales	\$125,103.08	\$141,597.20	\$16,494.12	13.18%
3/8 Cent Sales	\$91,262.55	\$104,477.05	\$13,214.50	14.48%
One Cent Use	\$30,780.41	\$24,052.68	(\$6,727.73)	-21.86%
Half Cent Use	\$15,393.09	\$12,028.59	(\$3,364.50)	-21.86%
3/8 Cent Use	\$11,543.38	\$9,020.32	(\$2,523.06)	-21.86%
Law Enforcement	\$66,817.69	\$75,654.69	\$8,837.00	13.23%
Total	\$591,106.82	\$650,025.18	\$58,918.36	9.97%
2020 Adj. Feb.				
Franchise				
*Cable	\$13,183.20	\$12,700.00	(\$483.20)	-3.67%
Electric	\$55,357.50	\$118,639.22	\$63,281.72	114.31%
Gas	\$41,692.83	\$34,373.70	(\$7,319.13)	-17.55%
Telephone	\$20,761.73	\$15,683.65	(\$5,078.08)	-24.46%
Water	\$22,658.77	\$21,773.58	(\$885.19)	-3.91%
Total	\$153,654.03	\$203,170.15	\$49,516.12	32.23%
Electric Adj. Jan. 2019				
Motor Vehicle				
Motor Fuel	\$41,810.60	\$42,072.47	\$261.87	0.63%
Vehicle Sales	\$12,817.00	\$13,726.41	\$909.41	7.10%
Vehicle Fee	\$8,673.95	\$7,908.32	(\$765.63)	-8.83%
Total	\$63,301.55	\$63,707.20	\$405.65	0.64%
Bond Property				
Go Bond Fire	\$1,743.44	\$4,329.99	\$2,586.55	148.36%
Go Bond Infra.	\$5,603.91	\$13,917.83	\$8,313.92	148.36%
Total	\$7,347.35	\$18,247.82	\$10,900.47	148.36%
Property				
General Property	\$8,043.28	\$15,238.83	\$7,195.55	89.46%
Parks Property	\$4,369.42	\$8,278.30	\$3,908.88	89.46%
Total	\$12,412.70	\$23,517.13	\$11,104.43	89.46%
*Lodging Tax	\$8,085.59	\$17,619.90	\$9,534.31	117.92%
Grand Total	\$828,560.69	\$958,039.56	\$129,478.87	15.63%

*Estimated

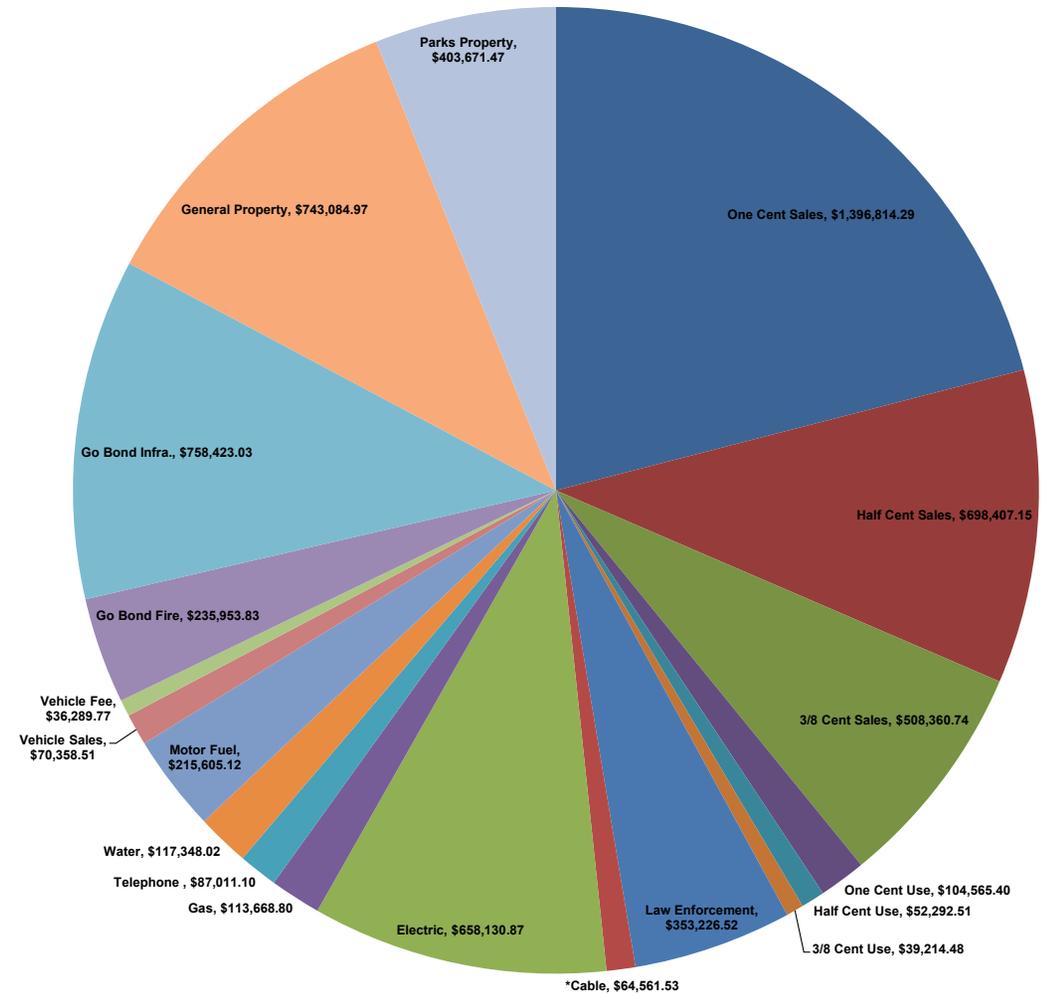




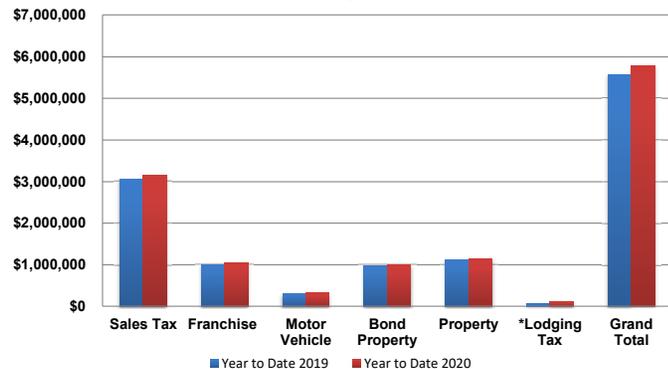
CITY OF WARRENSBURG MONTHLY REVENUE COMPARISON as of 03/04/2020

	Year to Date 2019	Year to Date 2020	Difference	%
Sales Tax				
One Cent Sales	\$1,333,543.66	\$1,396,814.29	\$63,270.63	4.74%
Half Cent Sales	\$666,771.23	\$698,407.15	\$31,635.92	4.74%
3/8 Cent Sales	\$485,868.15	\$508,360.74	\$22,492.59	4.63%
One Cent Use	\$128,657.18	\$104,565.40	(\$24,091.78)	-18.73%
Half Cent Use	\$64,340.66	\$52,292.51	(\$12,048.15)	-18.73%
3/8 Cent Use	\$48,249.47	\$39,214.48	(\$9,034.99)	-18.73%
Law Enforcement	\$335,524.15	\$353,226.52	\$17,702.37	5.28%
Total	\$3,062,954.50	\$3,152,881.09	\$89,926.59	2.94%
2020 Adj. Feb.				
Franchise				
*Cable	\$67,230.76	\$64,561.53	(\$2,669.23)	-3.97%
Electric	\$573,443.70	\$658,130.87	\$84,687.17	14.77%
Gas	\$127,564.38	\$113,668.80	(\$13,895.58)	-10.89%
Telephone	\$105,148.26	\$87,011.10	(\$18,137.16)	-17.25%
Water	\$121,833.64	\$117,348.02	(\$4,485.62)	-3.68%
Total	\$995,220.74	\$1,040,720.32	\$45,499.58	4.57%
Electric Adj Jan. 2019				
Motor Vehicle				
Motor Fuel	\$217,047.57	\$215,605.12	(\$1,442.45)	-0.66%
Vehicle Sales	\$63,360.99	\$70,358.51	\$6,997.52	11.04%
Vehicle Fee	\$34,633.85	\$36,289.77	\$1,655.92	4.78%
Total	\$315,042.41	\$322,253.40	\$7,210.99	2.29%
Bond Property				
Go Bond Fire	\$231,942.29	\$235,953.83	\$4,011.54	1.73%
Go Bond Infra.	\$745,528.77	\$758,423.03	\$12,894.26	1.73%
Total	\$977,471.06	\$994,376.86	\$16,905.80	1.73%
Property				
General Property	\$732,806.61	\$743,084.97	\$10,278.36	1.40%
Parks Property	\$398,087.86	\$403,671.47	\$5,583.61	1.40%
Total	\$1,130,894.47	\$1,146,756.44	\$15,861.97	1.40%
*Lodging Tax	\$55,597.12	\$112,553.81	\$56,956.69	102.45%
Grand Total	\$5,559,709.24	\$5,775,165.06	\$215,455.82	3.88%
*Estimated				

**Revenue Comparison Percentage
FYTD - February 2019 & 2020**



**Revenue Comparison Total
FYTD - February 2019 & 2020**

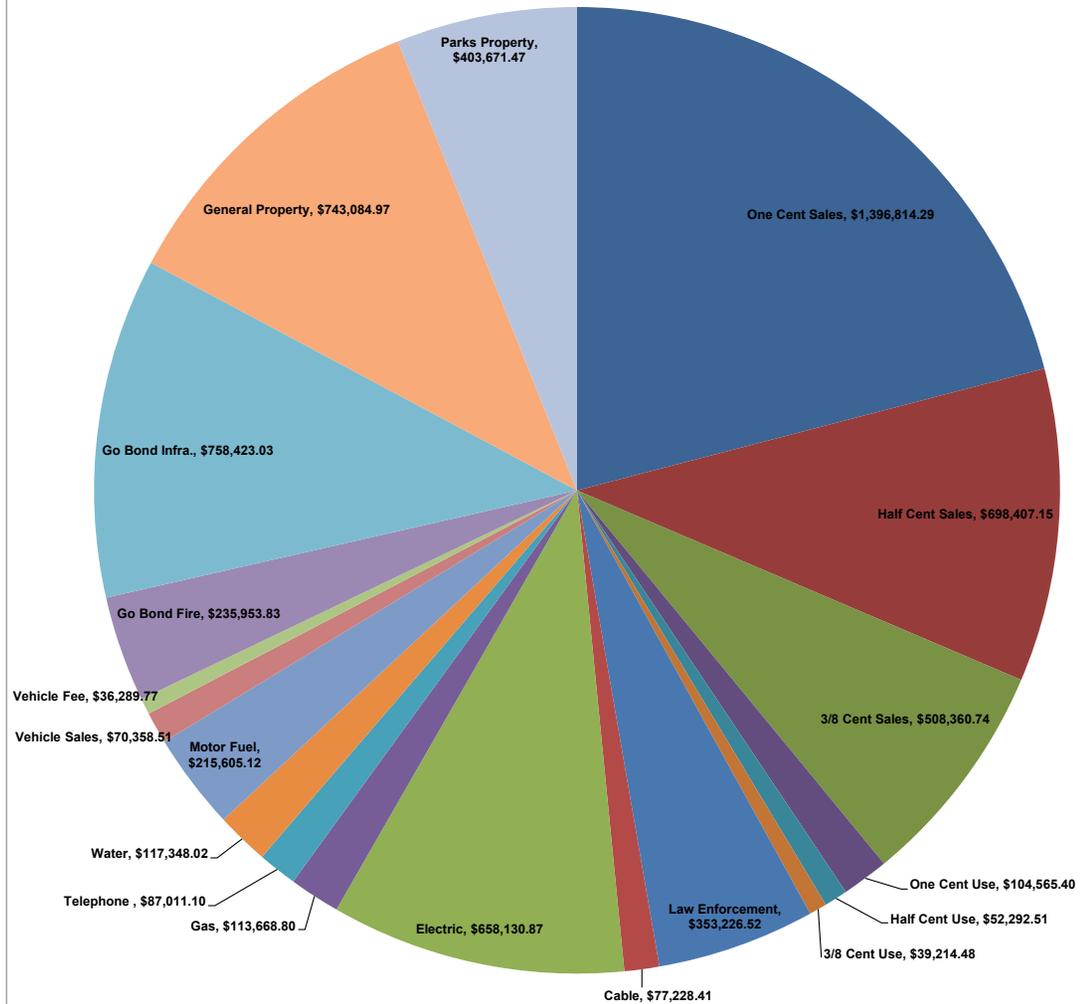




CITY OF WARRENSBURG YEAR TO DATE REVENUE TO BUDGET COMPARISON as of 03/04/2020

	2020 Budget	Year to Date 2020	Difference	%
Sales Tax				
One Cent Sales	\$3,475,000.00	\$1,396,814.29	(\$2,078,185.71)	-59.80%
Half Cent Sales	\$1,700,000.00	\$698,407.15	(\$1,001,592.85)	-58.92%
3/8 Cent Sales	\$1,225,000.00	\$508,360.74	(\$716,639.26)	-58.50%
One Cent Use	\$301,000.00	\$104,565.40	(\$196,434.60)	-65.26%
Half Cent Use	\$149,000.00	\$52,292.51	(\$96,707.49)	-64.90%
3/8 Cent Use	\$114,000.00	\$39,214.48	(\$74,785.52)	-65.60%
Law Enforcement	\$870,000.00	\$353,226.52	(\$516,773.48)	-59.40%
Total	\$7,834,000.00	\$3,152,881.09	(\$4,681,118.91)	-59.75%
2020 Adj. Feb.				
Franchise				
Cable	\$163,000.00	\$77,228.41	(\$85,771.59)	-52.62%
Electric	\$1,671,000.00	\$658,130.87	(\$1,012,869.13)	-60.61%
Gas	\$267,000.00	\$113,668.80	(\$153,331.20)	-57.43%
Telephone	\$276,000.00	\$87,011.10	(\$188,988.90)	-68.47%
Water	\$276,000.00	\$117,348.02	(\$158,651.98)	-57.48%
Total	\$2,653,000.00	\$1,053,387.20	(\$1,599,612.80)	-60.29%
Electric Adj Jan. 2019				
Motor Vehicle				
Motor Fuel	\$580,000.00	\$215,605.12	(\$364,394.88)	-62.83%
Vehicle Sales	\$180,000.00	\$70,358.51	(\$109,641.49)	-60.91%
Vehicle Fee	\$86,000.00	\$36,289.77	(\$49,710.23)	-57.80%
Total	\$846,000.00	\$322,253.40	(\$523,746.60)	-61.91%
Bond Property				
Go Bond Fire	\$252,000.00	\$235,953.83	(\$16,046.17)	-6.37%
Go Bond Infra.	\$798,000.00	\$758,423.03	(\$39,576.97)	-4.96%
Total	\$1,050,000.00	\$994,376.86	(\$55,623.14)	-5.30%
Property				
General Property	\$775,000.00	\$743,084.97	(\$31,915.03)	-4.12%
Parks Property	\$425,000.00	\$403,671.47	(\$21,328.53)	-5.02%
Total	\$1,200,000.00	\$1,146,756.44	(\$53,243.56)	-4.44%
Lodging Tax	\$288,000.00	\$112,553.81	(\$175,446.19)	-60.92%
Grand Total	\$12,821,000.00	\$5,787,831.94	(\$7,033,168.06)	-54.86%
*Estimated				

**Revenue to Budget Comparison Percentage
FYTD - February 2020**



**Revenue to Budget Comparison Total
FYTD - February 2020**

