



Director of Finance Report

February 24, 2020

Honorable Mayor and
Members of the City Council
City of Warrensburg, Missouri

Dear Mayor and Council Members:

The Director of Finance respectfully submits this report to augment your review of the financial information provided.

Incode 10 Upgrade:

The process to convert Utility Billing and Cashiering from Incode 9 to Incode 10 is nearing the final stages. Carl has worked diligently to complete the testing processes and communicate with INCODE items identified to be corrected. Communication from Tyler on the timeline to complete the conversion has been received. Currently, the schedule is to begin the migration on March 18th with a target completion April 10th. A Representative from Tyler will be on site for Production Assistance for the switch to live Incode 10 the week of March 23rd to March 26th.

Audit Process:

Finance staff is finalizing the documents and will review a draft report in the next couple of weeks. Audit report is currently scheduled to be presented to the Council March 23rd before it is required to be submitted to the State Auditor.

Prior-Year Comparative Income Statement

Attached for your review is a summary comparative income statement showing variances between January 2020 activity to January 2019. Additionally, it shows variances between Fiscal Year-to-Date (YTD) activities. General Fund revenue for January 2020 reflects an increase of 1.55% compared to January 2019. Additionally, total revenue year-to-date comparison reflects 2.03% increase over this same time period last year. This is a trend that will hopefully continue.

Property tax collection is up slightly this year compared to last year along with sales tax. There is continued decline in Cigarette Tax, Telephone, and Cable Franchise Tax. The Lodging Tax continues to increase over last year with this year nearly 104% more than this time last year.

With all Funds combined year-to-date, City revenue is exceeding expenditures or expense. Several of the Funds' expenditures or expense are exceeding revenue collected. General Fund is one fund that year-to-date expenditures are exceeding revenue. Capital Improvement along with Water Pollution Control funds' revenue are currently exceeding expenditures. As projects complete, the projection is for revenue to provide for expenditure or expense.

Please keep in mind this is just a snapshot in time and a comparison to the events that were taking place this time last year. Overall, in my opinion, the City continues to maintain a healthy revenue stream and cash flow to cover the expenditures or expenses as they occur.

Attachments:

Prior-Year Comparative Income Statement



City of Warrensburg, MO

Prior-Year Comparative Income Statement

Group Summary

For the Period Ending 01/31/2020

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 110 - GENERAL								
Revenue	1,317,687.02	1,338,102.57	20,415.55	1.55%	3,607,160.10	3,680,238.01	73,077.91	2.03%
Expense	1,269,991.00	998,886.53	271,104.47	21.35%	4,003,939.61	3,987,881.71	16,057.90	0.40%
Fund 110 Surplus (Deficit):	47,696.02	339,216.04	291,520.02	611.20%	-396,779.51	-307,643.70	89,135.81	22.46%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 210 - CAPITAL IMPROVEMENT TRAN								
Revenue	60,581.93	62,145.00	1,563.07	2.58%	506,142.86	260,952.34	-245,190.52	-48.44%
Expense	1,394.61	19,166.51	-17,771.90	-1,274.33%	192,881.47	37,940.99	154,940.48	80.33%
Fund 210 Surplus (Deficit):	59,187.32	42,978.49	-16,208.83	-27.39%	313,261.39	223,011.35	-90,250.04	-28.81%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 215 - CAPITAL IMPROVEMENT 1/2 C								
Revenue	161,743.08	159,239.86	-2,503.22	-1.55%	594,567.26	600,987.74	6,420.48	1.08%
Expense	2,034.33	227,053.94	-225,019.61	-11,061.12%	149,693.22	398,298.83	-248,605.61	-166.08%
Fund 215 Surplus (Deficit):	159,708.75	-67,814.08	-227,522.83	-142.46%	444,874.04	202,688.91	-242,185.13	-54.44%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 225 - GENERAL OBLIGATION BONDS								
Revenue	856,890.76	847,491.96	-9,398.80	-1.10%	986,417.26	981,293.99	-5,123.27	-0.52%
Expense	128,667.17	0.00	128,667.17	100.00%	798,136.46	402,552.25	395,584.21	49.56%
Fund 225 Surplus (Deficit):	728,223.59	847,491.96	119,268.37	16.38%	188,280.80	578,741.74	390,460.94	207.38%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 250 - VEHICLE AND EQUIPMENT REPLACEMENT								
Revenue	376.17	2.51	-373.66	-99.33%	22,859.81	401.94	-22,457.87	-98.24%
Expense	6.13	1,286.39	-1,280.26	-20,885.15%	8.03	74,785.29	-74,777.26	-
Fund 250 Surplus (Deficit):	370.04	-1,283.88	-1,653.92	-446.96%	22,851.78	-74,383.35	-97,235.13	-425.50%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 310 - DEBT SERVICE								
Revenue	0.00	4,717.00	4,717.00	0.00%	114,180.60	189,812.40	75,631.80	66.24%
Expense	0.00	6,470.42	-6,470.42	0.00%	114,180.60	192,065.82	-77,885.22	-68.21%
Fund 310 Surplus (Deficit):	0.00	-1,753.42	-1,753.42	0.00%	0.00	-2,253.42	-2,253.42	0.00%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 410 - NEIGHBORHOOD IMPROVEMENT								
Revenue	56,694.39	42,019.80	-14,674.59	-25.88%	67,571.52	583,282.80	515,711.28	763.21%
Expense	0.00	0.00	0.00	0.00%	100.00	779,476.66	-779,376.66	-
Fund 410 Surplus (Deficit):	56,694.39	42,019.80	-14,674.59	-25.88%	67,471.52	-196,193.86	-263,665.38	-390.78%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 430 - PARK & RECREATION								
Revenue	501,737.04	499,520.74	-2,216.30	-0.44%	1,067,845.53	1,006,515.45	-61,330.08	-5.74%
Expense	192,806.26	137,749.65	55,056.61	28.56%	857,056.14	552,721.69	304,334.45	35.51%
Fund 430 Surplus (Deficit):	308,930.78	361,771.09	52,840.31	17.10%	210,789.39	453,793.76	243,004.37	115.28%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 440 - TAX INCREMENTAL FINANCING								
Revenue	40,150.00	140,620.06	100,470.06	250.24%	43,431.63	140,620.06	97,188.43	223.77%
Expense	2,366.03	0.00	2,366.03	100.00%	5,647.66	2,708.02	2,939.64	52.05%
Fund 440 Surplus (Deficit):	37,783.97	140,620.06	102,836.09	272.17%	37,783.97	137,912.04	100,128.07	265.00%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 610 - WATER POLLUTION CONTROL								
Revenue	392,199.38	487,884.07	95,684.69	24.40%	1,579,175.42	1,785,476.74	206,301.32	13.06%
Expense	228,342.52	276,635.76	-48,293.24	-21.15%	894,931.02	1,385,553.06	-490,622.04	-54.82%
Fund 610 Surplus (Deficit):	163,856.86	211,248.31	47,391.45	28.92%	684,244.40	399,923.68	-284,320.72	-41.55%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 710 - STEVENSON								
Revenue	305.45	180.45	-125.00	-40.92%	1,228.74	775.46	-453.28	-36.89%
Expense	0.00	1,000.00	-1,000.00	0.00%	600.00	1,600.00	-1,000.00	-166.67%
Fund 710 Surplus (Deficit):	305.45	-819.55	-1,125.00	-368.31%	628.74	-824.54	-1,453.28	-231.14%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 720 - BROWN								
Revenue	61.01	46.88	-14.13	-23.16%	235.93	209.13	-26.80	-11.36%
Fund 720 Total:	61.01	46.88	-14.13	-23.16%	235.93	209.13	-26.80	-11.36%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 730 - ANDERSON								
Revenue	44.46	34.12	-10.34	-23.26%	171.85	152.26	-19.59	-11.40%
Expense	0.00	0.00	0.00	0.00%	1,000.00	0.00	1,000.00	100.00%
Fund 730 Surplus (Deficit):	44.46	34.12	-10.34	-23.26%	-828.15	152.26	980.41	118.39%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 740 - CRISSEY								
Revenue	50.88	39.05	-11.83	-23.25%	196.66	174.30	-22.36	-11.37%
Fund 740 Total:	50.88	39.05	-11.83	-23.25%	196.66	174.30	-22.36	-11.37%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 750 - TRICENTENNIAL								
Revenue	34.30	26.33	-7.97	-23.24%	132.60	117.51	-15.09	-11.38%
Fund 750 Total:	34.30	26.33	-7.97	-23.24%	132.60	117.51	-15.09	-11.38%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 810 - CHILDREN'S MEMORIAL								
Revenue	71.98	160.58	88.60	123.09%	281.12	381.61	100.49	35.75%
Expense	352.10	253.59	98.51	27.98%	1,071.65	7,115.55	-6,043.90	-563.98%
Fund 810 Surplus (Deficit):	-280.12	-93.01	187.11	66.80%	-790.53	-6,733.94	-5,943.41	-751.83%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 820 - ARTS COMMISSION								
Revenue	71.81	30.28	-41.53	-57.83%	780.44	145.45	-634.99	-81.36%
Expense	6.09	3.03	3.06	50.25%	2,774.87	213.84	2,561.03	92.29%
Fund 820 Surplus (Deficit):	65.72	27.25	-38.47	-58.54%	-1,994.43	-68.39	1,926.04	96.57%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 825 - PUBLIC ARTS FUND								
Revenue	1.67	1.28	-0.39	-23.35%	6.44	5.74	-0.70	-10.87%
Expense	0.15	0.15	0.00	0.00%	0.58	0.60	-0.02	-3.45%
Fund 825 Surplus (Deficit):	1.52	1.13	-0.39	-25.66%	5.86	5.14	-0.72	-12.29%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 830 - WCVB TOURISM BUREAU								
Revenue	11,289.31	40,820.99	29,531.68	261.59%	60,360.57	123,039.63	62,679.06	103.84%
Expense	9,833.34	10,678.50	-845.16	-8.59%	36,717.73	59,131.83	-22,414.10	-61.04%
Fund 830 Surplus (Deficit):	1,455.97	30,142.49	28,686.52	1,970.27%	23,642.84	63,907.80	40,264.96	170.31%

Account Type	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 900 - SELF INSURED								
Revenue	136,833.39	100,426.41	-36,406.98	-26.61%	414,653.32	380,606.61	-34,046.71	-8.21%
Expense	92,394.90	92,394.53	0.37	0.00%	378,479.46	341,336.74	37,142.72	9.81%
Fund 900 Surplus (Deficit):	44,438.49	8,031.88	-36,406.61	-81.93%	36,173.86	39,269.87	3,096.01	8.56%
Total Surplus (Deficit):	1,608,629.40	1,951,930.94	343,301.54	21.34%	1,630,181.16	1,511,806.29	-118,374.87	-7.26%

Prior-Year Comparative Income Statement

For the Period Ending 01/31/2020

Fund Summary

Fund	2018-2019 Jan. Activity	2019-2020 Jan. Activity	Jan. Variance Favorable / (Unfavorable)	Variance %	2018-2019 YTD Activity	2019-2020 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
110 - GENERAL	47,696.02	339,216.04	291,520.02	611.20%	-396,779.51	-307,643.70	89,135.81	22.46%
210 - CAPITAL IMPROVEMENT	59,187.32	42,978.49	-16,208.83	-27.39%	313,261.39	223,011.35	-90,250.04	-28.81%
215 - CAPITAL IMPROVEMENT	159,708.75	-67,814.08	-227,522.83	-142.46%	444,874.04	202,688.91	-242,185.13	-54.44%
225 - GENERAL OBLIGATION	728,223.59	847,491.96	119,268.37	16.38%	188,280.80	578,741.74	390,460.94	207.38%
250 - VEHICLE AND	370.04	-1,283.88	-1,653.92	-446.96%	22,851.78	-74,383.35	-97,235.13	-425.50%
310 - DEBT SERVICE	0.00	-1,753.42	-1,753.42	0.00%	0.00	-2,253.42	-2,253.42	0.00%
410 - NEIGHBORHOOD	56,694.39	42,019.80	-14,674.59	-25.88%	67,471.52	-196,193.86	-263,665.38	-390.78%
430 - PARK & RECREATION	308,930.78	361,771.09	52,840.31	17.10%	210,789.39	453,793.76	243,004.37	115.28%
440 - TAX INCREMENTAL	37,783.97	140,620.06	102,836.09	272.17%	37,783.97	137,912.04	100,128.07	265.00%
610 - WATER POLLUTION	163,856.86	211,248.31	47,391.45	28.92%	684,244.40	399,923.68	-284,320.72	-41.55%
710 - STEVENSON	305.45	-819.55	-1,125.00	-368.31%	628.74	-824.54	-1,453.28	-231.14%
720 - BROWN	61.01	46.88	-14.13	-23.16%	235.93	209.13	-26.80	-11.36%
730 - ANDERSON	44.46	34.12	-10.34	-23.26%	-828.15	152.26	980.41	118.39%
740 - CRISSEY	50.88	39.05	-11.83	-23.25%	196.66	174.30	-22.36	-11.37%
750 - TRICENTENNIAL	34.30	26.33	-7.97	-23.24%	132.60	117.51	-15.09	-11.38%
810 - CHILDREN'S MEMORIAL	-280.12	-93.01	187.11	66.80%	-790.53	-6,733.94	-5,943.41	-751.83%
820 - ARTS COMMISSION	65.72	27.25	-38.47	-58.54%	-1,994.43	-68.39	1,926.04	96.57%
825 - PUBLIC ARTS FUND	1.52	1.13	-0.39	-25.66%	5.86	5.14	-0.72	-12.29%
830 - WCVB TOURISM BUREAU	1,455.97	30,142.49	28,686.52	1,970.27%	23,642.84	63,907.80	40,264.96	170.31%
900 - SELF INSURED	44,438.49	8,031.88	-36,406.61	-81.93%	36,173.86	39,269.87	3,096.01	8.56%
Total Surplus (Deficit):	1,608,629.40	1,951,930.94	343,301.54	21.34%	1,630,181.16	1,511,806.29	-118,374.87	-7.26%