



Director of Finance Report

August 12, 2019

Honorable Mayor and
Members of the City Council
City of Warrensburg, Missouri

Dear Mayor and Council Members:

The Director of Finance respectfully submits this report to augment your review of the financial information provided.

Revenue Comparisons:

July 2019 revenue comparisons are attached for your review.

Sales tax numbers for the month of July were down (18.16%) when compared to July of 2018. Year to date, Sales tax is only down (2.74%) when compared to this same time in FY18. We are down (.98%) budget to actual for FY19 so far.

Franchise tax was down across the board in the month of July, with the exception of Gas franchise tax. Fiscal year to date numbers are down, as well, by (7.15%) when compared to FY18 numbers. However, Franchise Tax revenue is only down (.25%) budget to actual for FY19

Reports showing revenues as of July 2019 are attached for your review, along with snapshots of the General Fund and CIP Funds.

Attachments:

Revenue Comparisons
General Fund Snapshot
CIP Snapshot