



Director of Finance Report

Council Letter No.

January 14, 2019

Honorable Mayor and
Members of the City Council
City of Warrensburg, Missouri

Dear Mayor and Council Members:

The Director of Finance respectfully submits this report to augment your review of the financial information provided.

Payroll Update:

The recommendations proposed by the wage and benefits study will be implemented beginning 12/31/18. Staff has worked diligently to ensure that all numbers have been entered for the first payroll of 2019.

Software Implementation:

Now that the City's new financial software is in place, we will be working on getting the cashing and court software moved over in the 2019 calendar year. There has been a few issues with the roll out of the new document management system, but Staff continues to put together procedures and processes so that we are ready when the roll out begins.

Revenue Comparisons:

Reports showing tax revenues for the month of December 2018 for your review.

Revenues for the month of December were down (12.9%) overall when compared to December of 2017. Fiscal year to date, revenues are down (2.9%) when compared to this same period in FY18. Sales is down (6.8%), and Franchise Tax is down (5%), while Use tax is up 51.5% from FY18.

Motor Vehicle Taxes were 1.9% up in December, even though Vehicle Sales and Vehicle Fees were both down continuing the trend for FY19.

Attachments:

Revenue Comparisons

Prior-Year Comparative Income Statement