

City of Warrensburg Incentive Program

Transportation Development District (TDD)

Overview

A Transportation Development District (TDD) is a separate political subdivision with a board of directors that is formed to fund transportation related improvements within a specific geographic area. A TDD is created when a petition is filed with the Circuit Court by either 50% of registered voters residing in the proposed district, all of the owners of record of real property located within the proposed district, or the governing body of the local transportation authority in which the proposed district is located. Sections 238.200 to 238.275 RSMo set forth the requirements governing TDDs.

Revenues

Include TDD imposed property tax, sales tax, or special assessments. Can issue bonds, notes, and other obligations.

Eligible costs

Transportation related costs including streets, highways, bridges, signalization, signage, transit, and multi-modal.

Examples

Kansas City, MO—Zona Rosa at I-29 and Barry Road. TDD sales tax is paying for roads and parking garages.

Warrensburg, MO—Hawthorne Development. TDD sales tax is paying for street improvements.

Policy Guidelines

If the City is not a petitioner to the Circuit Court seeking to establish the TDD, then the City Council may choose to pass a resolution endorsing (or opposing) a project. If the City is a petitioner to the Circuit Court seeking to establish the TDD, then the General Policy Guidelines provided earlier and the statutory requirements listed above will apply.

City Application/Approval Process

If the applicant seeks to petition the Circuit Court without the City as a party to the petition, then the applicant only needs to complete step 1 of the Incentive Application Process as outlined in the City of Warrensburg's Economic Development Incentives Policy and Considerations. If the City is the petitioner to the Circuit Court, the steps 1-7 of the Incentive Application Process must be completed successfully before a petition will be filed with the Circuit Court. A cooperative development agreement will typically be required to establish the terms of the relationship between the City and the TDD board.

For more information, please contact the City of Warrensburg. We look forward to assisting with your

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