

City of Warrensburg Incentive Program

Cost Share Development Agreement

Overview

The City of Warrensburg recognizes from time to time there will be worthy developments in areas that are undeveloped, or only partially developed with public infrastructure, that will not generate new sales tax revenues due to the nature of the business. In these cases, the City will consider a public-private, cost-share partnership for the extension of public infrastructure improvements when the project demonstrates substantial and significant public benefit.

Revenues

The City's general fund or capital improvements fund.

Eligible costs

Street, storm water, sewer, or associated infrastructure facilities.

Examples

Central Missouri Community Credit Union—The City has authorized a development agreement to participate in the construction costs for a southbound right-turn lane at Young Street and Maguire Street.

Policy Guidelines

In addition to the General Policy Guidelines provided earlier the City will consider using this tool when a project can demonstrate substantial and significant public benefit by the construction of public improvements and supportive developments that will create new jobs, retain existing employment, eliminate blight, strengthen the employment and economic base of the City, increase property values and tax revenues, create economic stability, or implement the City's Comprehensive City Plan and Strategic Plan.

City Application/Approval Process

After proceeding through steps 1 -7 of the Incentive Application Process as outlined in the City of Warrensburg's Economic Development Incentive Policies and Considerations, with a favorable outcome from City Council, the applicant and the City will enter into a local development agreement to establish the terms of the relationship between the City and the property owner.

*For more information, please contact the City of Warrensburg.
We look forward to assisting with your business needs.*

**City of Warrensburg
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