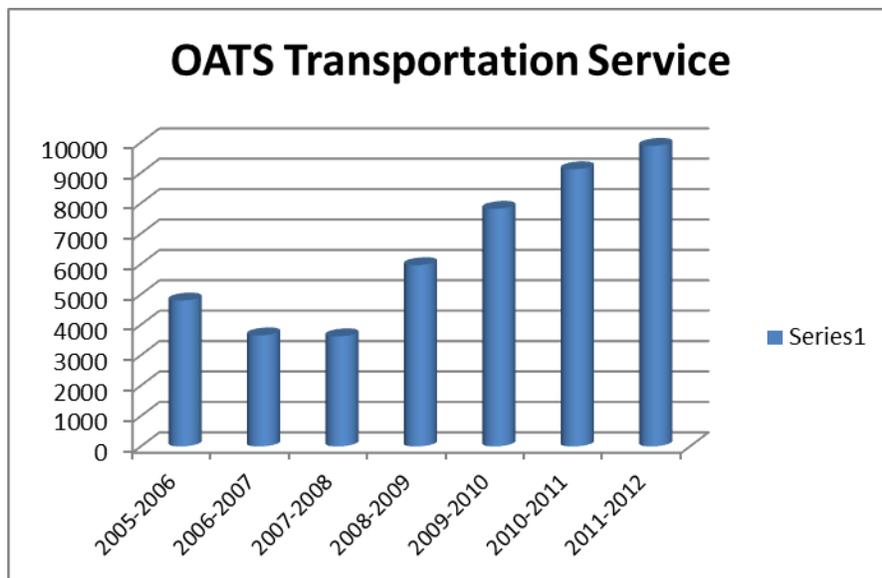


OLD DRUM TRANSPORTATION



Old Drum Transportation Fund was established in July 2003 to account for fares, donations, advertising income and contractual expenses with OATS to provide bus service for the residents of Warrensburg that may have no other form of transportation. Service is dependent on adequate revenues and subsidized by the General Fund. Because of the subsidy, this service competes with all our other City services. We are currently seeking advertising renewals, and City Council authorized \$15,000.00 to subsidize this service. Total ridership for this past year was 9,886. Below is the ridership graph from 2005 to 2012. The reported increase may not continue into FY13 as scheduled routes have been reinstated and enforced versus a chauffeur service.



OLD DRUM



Account		FY 2012	FY 2012	FY 2013
Number	Description	Original Budget	Amended Budget	Proposed Budget
Projected Cash Balance at October 1, 2012				\$7,221.22
<i>Service & Merchandise</i>				
420-55115	Advertising	\$17,300.00	\$17,300.00	\$0.00
420-55140	Services	\$14,000.00	\$14,000.00	\$0.00
<i>Interest Income</i>				
420-57105	Interest on Deposits	\$44.00	\$44.00	\$0.00
<i>Donations</i>				
420-59110	Donations	\$1,000.00	\$1,000.00	\$0.00
Total Revenues		\$32,344.00	\$32,344.00	\$0.00
<i>Utilities</i>				
420-611-5106	Utility - Telephone	\$3,156.00	\$3,156.00	\$0.00
420-611-5108	Fuel	\$2,350.00	\$2,350.00	\$0.00
<i>Contractual Services</i>				
420-611-5207	Management Services	\$36,670.00	\$36,670.00	\$15,000.00
<i>Communication</i>				
420-611-5601	Advertising	\$500.00	\$500.00	\$0.00
Total Expenditures		\$42,676.00	\$42,676.00	\$15,000.00
Net Revenue & Expenditures		(\$10,332.00)	(\$10,332.00)	(\$15,000.00)
Transfer from General Fund		\$0.00	\$19,000.00	\$15,000.00
Total Sources		\$0.00	\$19,000.00	\$15,000.00
Net Income		(\$10,332.00)	\$8,668.00	\$0.00
Projected Cash Balance at September 30, 2013				\$7,221.22

