

# **CAPITAL IMPROVEMENT**



City of Warrensburg Capital Improvements Program is a 5 year plan for capital infrastructure investments including facilities and equipment that support future needs. This program connects City development, comprehensive plans and financial and debt services for long range planning.

Missouri Motor Vehicle Sales Tax, Motor Vehicle Fees and State Collected Gasoline Revenues are transferred from the General Fund that provides a funding source for transportation expenditures. The One-Half Cent Sales Tax is collected as revenue to be applied to the loans occurred during construction and remodel of City buildings.

The City's Master Plans are an integral part of a successful CIP that reflect the needs and goals of each department. The following list cites the City of Warrensburg Master Plans to date:

### Transportation

- 2008 City Wide Traffic Study
- ADA Self Evaluation and Transition Plan

### Community Development

- DREAM Initiative
- 2007 Comprehensive City Plan
- 2008 Cultural Resource Survey
- Maguire Street Corridor Study
- 2010-2011 Strategic Plan

### Wastewater

- 2005 Wastewater Facilities Plan

### Parks and Recreation

- Bike Trail Plan

## CAPITAL IMPROVEMENT REVENUE/EXPENSES



Account Number	Description	FY 2012 Original Budget	FY 2012 Amended Budget	FY 2013 Proposed Budget
<b>Projected Cash Balance at October 1, 2012</b>				<b>\$973,390.00</b>
<u>Sales Tax</u>				
210-51205	Sales Tax	\$1,415,000.00	\$1,415,000.00	\$1,445,373.67
<u>Use Tax</u>				
210-51305	Use Tax	\$79,000.00	\$79,000.00	\$94,994.01
<u>Intergovernmental - Federal Grants</u>				
210-52105	Grants - Federal	\$0.00	\$0.00	\$0.00
<u>Intergovernmental - State Grants</u>				
210-52205	Grants - MODOT	\$362,263.00	\$362,263.00	\$0.00
210-52210	Grants - CDBG	\$250,000.00	\$250,000.00	\$0.00
210-52220	Grants - Gasoline Tax	\$460,000.00	\$460,000.00	\$482,355.79
210-52225	Grants - Motor Vehicle Fee	\$72,844.00	\$72,844.00	\$80,734.99
210-52230	Grants - Motor Vehicle Sales	\$95,000.00	\$95,000.00	\$116,762.87
210-52235	Grants - Dept Natural Resources	\$27,258.00	\$27,258.00	\$0.00
<u>Intergovernmental - Local Grants</u>				
210-52305	Grants - Local	\$25,000.00	\$25,000.00	\$0.00
<u>Interest Income</u>				
210-57105	Interest on Deposits	\$3,005.00	\$3,005.00	\$0.00
<u>Revenue - Non Categorized</u>				
210-59910	Claims / Reimbursements	\$0.00	\$0.00	\$0.00
210-59920	Lease Proceeds	\$155,107.00	\$155,107.00	\$0.00
210-59999	Non Categorized	\$139,900.00	\$139,900.00	\$0.00
<b>Total Revenues</b>		<b>\$3,084,377.00</b>	<b>\$3,084,377.00</b>	<b>\$2,220,221.33</b>
<u>Commodities</u>				
210-680-4108	Meeting Supplies	\$0.00	\$1,000.00	\$0.00
210-680-4109	Office Supplies	\$0.00	\$200.00	\$0.00
<u>Contractual Services</u>				
210-680-5202	Consulting Services	\$0.00	\$169,896.00	\$10,000.00
210-680-5206	Legal Services	\$0.00	\$0.00	\$11,200.00
<u>Meals &amp; Travel</u>				
210-680-5401	Travel - Meals	\$0.00	\$100.00	\$0.00
210-680-5402	Mileage	\$0.00	\$750.00	\$0.00
210-680-5403	Travel - Room	\$0.00	\$404.00	\$0.00
<u>Communication</u>				
210-680-5601	Advertising	\$0.00	\$1,500.00	\$1,600.00
<u>Maintenance &amp; Repair</u>				
210-680-5703	Equipment Maintenance & Repair	\$0.00	\$0.00	\$40,000.00
210-680-5707	Road maintenance & Repair	\$0.00	\$0.00	\$459,600.00
<u>Service - Non Categorized</u>				
210-680-5908	Permits	\$0.00	\$0.00	\$1,000.00
210-680-5999	Services - Non Categorized	\$0.00	\$7,000.00	\$149,500.00

## CAPITAL IMPROVEMENT REVENUE/EXPENSES



Account Number	Description	FY 2012 Original Budget	FY 2012 Amended Budget	FY 2013 Proposed Budget
<i>Capital - Buildings</i>				
210-680-6101	Buildings	\$0.00	\$10,000.00	\$30,000.00
<i>Capital - Equipment</i>				
210-680-6205	Equipment - Mower	\$4,531.00	\$0.00	\$0.00
<i>Capital - Software</i>				
210-680-6301	System Software	\$0.00	\$0.00	\$50,000.00
<i>Capital - Infrastructure</i>				
210-680-6401	Signs	\$0.00	\$0.00	\$19,000.00
210-680-6403	Roads	\$460,000.00	\$460,000.00	\$0.00
210-680-6405	Storm Drainage	\$50,000.00	\$50,000.00	\$88,500.00
210-680-6406	Curb / Sidewalk	\$30,000.00	\$23,000.00	\$69,600.00
210-680-6499	Infrastructure - Non Categorized	\$1,155,150.00	\$981,300.00	\$40,000.00
<i>Capital - Vehicles</i>				
210-680-6501	Vehicles	\$203,107.00	\$150,618.00	\$0.00
<b>Total Expenditures</b>		<b>\$1,902,788.00</b>	<b>\$1,855,768.00</b>	<b>\$970,000.00</b>
<b>Net Revenue &amp; Expenditures</b>		<b>\$1,181,589.00</b>	<b>\$1,228,609.00</b>	<b>\$1,250,221.33</b>
Transfer from General Fund		<b>\$0.00</b>	<b>\$10,000.00</b>	<b>\$50,000.00</b>
<b>Total Sources</b>		<b>\$0.00</b>	<b>\$10,000.00</b>	<b>\$50,000.00</b>
Transfer to General Fund		\$205,477.00	\$205,477.00	\$205,477.00
Transfer to Debt Service Fund		\$1,281,997.00	\$1,291,274.72	\$1,294,023.58
Transfer to Neighborhood Improvement Fund		\$0.00	\$81,445.07	\$118,312.50
<b>Total Uses</b>		<b>\$1,487,474.00</b>	<b>\$1,578,196.79</b>	<b>\$1,617,813.08</b>
<b>Net Income</b>		<b>(\$305,885.00)</b>	<b>(\$339,587.79)</b>	<b>(\$317,591.75)</b>

<b>Projected Cash Balance at September 30, 2013</b>	<b>\$ 655,798.25</b>
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The City Council approved on September 24, 2012 the use of a portion of the FY12 ending cash balance of the General Fund for the HWY DD Initiative and a match for possible available Special Transportation Fund (STP), amounts approved will be transferred from the General Fund to the Capital Improvement Fund and incorporated into the FY13 Budget for both Funds as noted in the above accounts:

210-680-5202 Consulting \$10,000 for HWY DD Initiative

210-680-6499 Infrastructure - Non Categorized \$40,000 for possible STP Match

**DEBT OBLIGATION FOR THE CAPITAL IMPROVEMENT (CIP) FUND**



**DEBT SCHEDULE BY FISCAL YEAR**

ISSUANCE	PURCHASED	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21
LEASE PURCHASE PRINCIPAL	2-F-550/1 Tandem	44,000.00									
LEASE PURCHASE INTEREST	2-F-550/1 Tandem	1,485.00									
BOND PRINCIPAL CPS 2008B	Telephone and FFE	50,000.00	50,000.00								
BOND INTEREST CPS 2008B	Telephone and FFE	5,250.00	2,625.00								
BOND FEE EXPENSES CPS 2008B	Telephone and FFE	247.37	259.05								
BOND PRINCIPAL CPS 2008B	Public Works Vehicles	55,000.00	60,000.00	60,000.00							
BOND INTEREST CPS 2008B	Public Works Vehicles	9,187.50	6,300.00	3,150.00							
BOND FEE EXPENSES CPS 2008B	Public Works Vehicles	247.37	270.12	229.00							
BOND PRINCIPAL COP 2011	Sign/Service Truck/Street Sweeper	43,700.00	47,400.00	47,500.00	46,700.00	27,800.00	27,800.00				
BOND INTEREST COP 2011	Sign/Service Truck/Street Sweeper	7,598.50	6,232.00	4,689.75	3,041.25	1,668.00	556.00				
BOND FEES COP 2011	Sign/Service Truck/Street Sweeper	607.00	545.00	535.00	555.00	545.00	545.00				
TANDEM TRUCK INTEREST	Tandem Truck	5,856.46	5,872.91	5,126.39	4,121.24	3,077.78	1,994.56	870.05			
TANDEM TRUCK PRINCIPAL	Tandem Truck		12,804.48	26,371.93	27,377.08	28,420.54	29,503.76	30,628.27			
BOND PRINCIPAL EXPENSE	City Buildings/Fire Dept	215,000.00	275,000.00	325,000.00	375,000.00	450,000.00	610,000.00	550,000.00	640,000.00	710,000.00	800,000.00
BOND INTEREST CPS S-2007	City Buildings/Fire Dept	360,097.50	351,497.50	340,497.50	327,497.50	312,497.50	294,497.50	270,097.50	248,097.50	222,177.50	193,067.50
BOND FEE EXPENSES CPS 2007	City Buildings/Fire Dept	2,299.00	2,299.00	2,299.00	2,299.00	2,299.00	2,299.00	2,299.00	2,299.00	2,299.00	2,299.00
BOND PRINCIPAL COP 2009	City Buildings	185,000.00	175,000.00	220,000.00	225,000.00	200,000.00	210,000.00	220,000.00	195,000.00	195,000.00	180,000.00
BOND INTEREST COP 2009	City Buildings	100,100.02	94,550.02	89,300.02	82,700.02	75,950.02	69,700.00	61,300.00	53,600.00	45,800.00	38,000.00
BOND FEES COP 2009	City Buildings	1,181.50	996.00	996.00	996.00	996.00	996.00	996.00	996.00	996.00	996.00
BOND PRINCIPAL COP 2010	City Hall Remodel/Hamilton	60,000.00	60,000.00	65,000.00	60,000.00	65,000.00	65,000.00	75,000.00	75,000.00	75,000.00	75,000.00
BOND INTEREST COP 2010	City Hall Remodel/Hamilton	142,917.50	140,517.50	138,567.50	136,455.15	134,655.00	132,705.00	130,105.00	127,105.00	124,105.00	121,105.00
BOND FEES COP 2010	City Hall Remodel/Hamilton	1,500.00	1,855.00	1,855.00	1,855.00	1,855.00	1,855.00	1,855.00	1,855.00	1,855.00	1,855.00
TOTAL FUND		1,291,274.72	1,294,023.58	1,331,117.09	1,293,597.24	1,304,763.84	1,447,451.82	1,343,150.82	1,343,952.50	1,377,232.50	1,412,322.50

Note: Fees are estimated for budgeting purposes.

Debt reserve has been set aside to be used as part of the final payment.

**DEBT OBLIGATION FOR THE CAPITAL IMPROVEMENT (CIP) FUND**



**DEBT SCHEDULE BY FISCAL YEAR**

ISSUANCE	PURCHASED	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	TOTAL	DEBT RESERVE
LEASE PURCHASE PRINCIPAL	2-F-550/1 Tandem									44,000.00	
LEASE PURCHASE INTEREST	2-F-550/1 Tandem									1,485.00	
BOND PRINCIPAL CPS 2008B	Telephone and FFE									100,000.00	
BOND INTEREST CPS 2008B	Telephone and FFE									7,875.00	
BOND FEE EXPENSES CPS 2008B	Telephone and FFE									506.42	
BOND PRINCIPAL CPS 2008B	Public Works Vehicles									175,000.00	
BOND INTEREST CPS 2008B	Public Works Vehicles									18,637.50	
BOND FEE EXPENSES CPS 2008B	Public Works Vehicles									746.49	
BOND PRINCIPAL COP 2011	Sign/Service Truck/Street Sweeper									240,900.00	
BOND INTEREST COP 2011	Sign/Service Truck/Street Sweeper									23,785.50	
BOND FEES COP 2011	Sign/Service Truck/Street Sweeper									3,332.00	
TANDEM TRUCK INTEREST	Tandem Truck									26,919.39	
TANDEM TRUCK PRINCIPAL	Tandem Truck									155,106.06	
BOND PRINCIPAL EXPENSE	City Buildings/Fire Dept	890,000.00	985,000.00	1,875,000.00						8,700,000.00	891,500.00
BOND INTEREST CPS S-2007	City Buildings/Fire Dept	159,867.50	122,487.50	80,625.00						3,283,005.00	
BOND FEE EXPENSES CPS 2007	City Buildings/Fire Dept	2,299.00	2,299.00	2,299.00						29,887.00	
BOND PRINCIPAL COP 2009	City Buildings	165,000.00	150,000.00	455,000.00						2,775,000.00	317,821.96
BOND INTEREST COP 2009	City Buildings	30,800.00	24,200.00	18,200.00						784,200.10	
BOND FEES COP 2009	City Buildings	996.00	996.00	996.00						13,133.50	
BOND PRINCIPAL COP 2010	City Hall Remodel/Hamilton	75,000.00	85,000.00	80,000.00	415,000.00	435,000.00	455,000.00	475,000.00	500,000.00	3,195,000.00	
BOND INTEREST COP 2010	City Hall Remodel/Hamilton	118,105.00	114,730.00	110,905.00	107,305.00	88,630.00	68,185.00	46,800.00	24,000.00	2,006,897.65	
BOND FEES COP 2010	City Hall Remodel/Hamilton	1,855.00	1,855.00	1,855.00	1,855.00	1,855.00	1,855.00	1,855.00	1,855.00	33,035.00	
TOTAL FUND		1,443,922.50	1,486,567.50	2,624,880.00	524,160.00	525,485.00	525,040.00	523,655.00	525,855.00	21,618,451.61	