

Fiscal Year 2017

General Fund Outlook

FY17 Beginning balance	5,074,657
Projected Revenues	9,849,003
Projected Expenses	10,532,255
FY17 Ending Balance	<u>4,391,405</u>
FY18 Restrictions	
Tuition Assistance	20,000
One City Wide Clean Up	35,000
Fire Emergency Vehicle	43,545
Downtown Electrical Upgrade	70,000
Storm Response (40k wages/40k supplies)	80,000
Hawthorne One year Debt Payment	260,000
FY18 Restricted Funds	<u>508,545</u>
FY18 Beginning Balance	3,882,860
Less FY18 Required Reserve	2,308,922
FY18 Balance Above the Required Reserve	<u>1,573,938</u>
Revenues Over/Under Expenses	<u>(637,322)</u>
Projected FY18 Ending Balance Above the Required Reserve	<u><u>936,616</u></u>