



Director of Finance Report

Council Letter No.

October 8, 2018

Honorable Mayor and
Members of the City Council
City of Warrensburg, Missouri

Dear Mayor and Council Members:

The Director of Finance respectfully submits this report to augment your review of the financial information provided.

Budget Process:

The FY19 budget that was adopted at the September 24th council meeting has been finalized and the document, hard copies and electronic, are available to the public.

Audit Process:

The preliminary audit will be held on October 8th, and the Finance staff will be giving a list of items to prepare for the upcoming complete audit. As of now, the audit is scheduled to begin November 13th. Staff will keep the Council updated to any changes and outcomes as they occur.

The information and reports that are referenced below and attached to this document are preliminary fiscal year end numbers. However, year-end close procedures and accruals have not been applied as of yet, but these numbers will be communicated to the Council as soon as they are ready.

Revenue Comparisons:

Reports showing revenues for the month of September 2018, along with September 2018 Year to Date comparisons are attached for your review.

FY18 sales tax revenue numbers reported in the month of September were up 11.18% over September of FY17, and up 7.95% fiscal year to date. We will see some change in these numbers, as some September revenue will be paid in October and will need to be accrued into the correct month.

Overall tax revenue was up 6.82% for the month of September, and up 6.93% fiscal year to date when compared to FY17.

Financial Statements:

Reports showing activity statements for all active funds are attached.

Attachments:

General Fund Unaudited Snapshot
Capital Improvement Fund Snapshots
Revenue Comparisons
Financial / Activity Statements for All Active Funds