



Director of Finance Report

September 10, 2018

Honorable Mayor and
Members of the City Council
City of Warrensburg, Missouri

Dear Mayor and Council Members:

The Director of Finance respectfully submits this report to augment your review of the financial information provided.

Budget

At the August 27th City Council meeting, the Council requested that staff include the financing of a new street sweeper and the out right purchase of dash and body cameras in the FY19 budget. Attached you will find the new budget outlook with the above-mentioned expenses included. If the Council is fine with this outcome, Staff will present the final draft of the budget at the September 24th Council meeting for final approval.

Budget Amendments

At the September 24th Council meeting, staff will have prepared budget amendments and adjustments to correct accounts that may be over or under budget. Staff has put for its best effort to make these changes with no increase to the current budget. Once the new fiscal year begins, there will be additional amendments to the budgets to move unused street and CIP project expenses from FY18 to FY19.

Revenue Comparisons:

Included in this packet you will find a new Budget Comparison report from Incode 10. This report compares the past 2 fiscal years to the current, along with budget comparisons from FY17 and FY18.

When comparing FY18 to FY17 at this same point in time, tax revenues are up 9.9% for the month and 6.9% year to date.

Sales tax and Franchise tax have done much better than estimated

Please see the attached reports

Reports showing tax revenues for the month of August 2018, along with August 2018 Year to Date comparisons are attached for your review.

Attachments: Revenue Comparisons
YTD Budget report