



Director of Finance Report

August 27, 2018

Honorable Mayor and
Members of the City Council
City of Warrensburg, Missouri

Dear Mayor and Council Members:

The Director of Finance respectfully submits this report to augment your review of the financial information provided.

Incode 10 Upgrade:

The Finance, HR, Payroll, and Accounts Payable functions of Incode 10 have been installed, and training has been complete. There will be a learning curve for Staff, as we transition from Incode 9 to 10. Over the next few months we will introduce the Council to the new reporting in Incode 10, as there are many more automated revenue and expense reports that we will find advantages in presenting the City's financial picture.

Revenue Comparisons:

Reports showing tax revenues for the month of August 2018 for your review.

Sales Tax revenue is up 6.39% for the month, and 6.73% when compare to FY17 year to date.

Use Tax is up 31.9% for the month of August, and 20.8% year to date in comparison to the FY17 totals.

SO far in FY18 the City has seen the highest revenue totals on record for Use Tax, and we should see the highest year on record for sales tax as well once we receive the September payments.

Attachments: Revenue Comparisons
 YTD Budget report