

CITY OF WARRENSBURG
CITY MANAGER

August 27, 2018

Honorable Mayor and
Members of the City Council
City of Warrensburg, Missouri

Dear Mayor and Council Members:

SUBJECT: An Ordinance Adopting the Annual Operating Budget for the Fiscal Year
Beginning October 1, 2018 for the City of Warrensburg, Missouri

BACKGROUND:

The budget presented to Council on August 13th, 2018 has seen a few minor changes in the past two weeks.

The FY19 beginning cash balance above the required reserve for the General Fund is projected to be \$1,067,797. \$533,898, or 50% of the cash balance above the required reserve can be used to balance the FY19 budget. Currently, Staff has budgeted to spend \$261,905, which leaves \$287,061 that can be used to balance the budget. Staff would cation the Council that the \$533,898 should not be used to budget recurring items.

ISSUE:

Consideration of the proposed FY19 Annual Budget, and addition of any items that the Council would like in the budget.

STRATEGIC PLAN:

The budget is consistent with the City Council's strategic vision of a future of success, sustainability, and strength, and its four focus areas of Economic Vitality. Growth and Investment Regional Draw, and Employee Morale and Retention.

FISCAL IMPACT:

The fiscal impact is delineated in the draft budget.

ECONOMIC BENEFITS / IMPACT:

It is the intent of the FY19 Annual Budget to strategically focus on financial stability as well as economic growth and development, while investing in the City workforce.

RECOMMENDATION:

The second reading of the ordinance adopting the budget is scheduled for September 24th.

Sincerely,



Matthew Lue,
Director of Finance

- Attachments:
1. Ordinance
 2. FY18 & FY19 General Fund Outlook
 3. Community Agreements
 4. FY19 Funded and Unfunded Items
 5. FY19 Annual Budget