

**CITY COUNCIL
PUBLIC HEARING NOTICE**

A public hearing will be held on Monday, August 27, 2018, at 7:00 p.m. at the Municipal Center, 200 S. Holden, Warrensburg, Missouri, at which time citizens may be heard on the proposed tax rates to be set by the City of Warrensburg, a political subdivision. The tax rate shall be set to produce the revenues which the budget for the fiscal year beginning October 1, 2018, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the assessed valuation.

The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

<u>ASSESSED VALUATION (By Category)</u>	<u>PRIOR TAX YEAR 2017</u>	<u>CURRENT TAX YEAR 2018</u>
Real Estate	\$174,901,974	\$179,133,509
Personal Property	<u>\$42,859,704</u>	<u>\$42,863,191</u>
TOTAL	\$217,761,678	\$221,996,700

<u>FUND</u>	<u>AMOUNT OF PROPERTY TAX REVENUE RECEIVABLE 2018</u>	<u>PROPERTY TAX RATES FOR 2018</u>
General	\$800,964	0.3608
Park	\$435,114	0.1960
Debt Service*	<u>\$1,056,888</u>	<u>0.5900</u>
TOTAL	\$2,292,965	1.1468

<u>FUND</u>	<u>ESTIMATED INCREASE IN ASSESSED VALUATION DUE TO NEW CONSTRUCTION</u>	<u>ESTIMATED INCREASE IN REVENUE DUE TO NEW CONSTRUCTION</u>
General	\$3,944,117	\$14,230
Park	\$3,944,117	\$7,730
Debt Service*	<u>\$3,944,117</u>	<u>\$23,270</u>
TOTAL	\$3,944,117	\$45,231

<u>FUND</u>	<u>INCREASED TAX FROM DOLLAR VALUE REASSESSMENT</u>	<u>PERCENTAGE FROM REASSESSMENT</u>
General	\$1,050	0.1336%
Park	\$570	0.1336%
Debt Service*	<u>\$1,696</u>	<u>0.1643%</u>
TOTAL	\$3,315	0.1477%

**Debt Service Property Tax Rates for 2018 will be levied on Real Estate property only*